CITY OF SURREY

STATEMENT OF FINANCIAL INFORMATION

Year Ended December 31, 2004

(In Compliance with the Public Bodies Financial Information Act Statutes of British Columbia, Chapter 140)

City of Surrey
Statement of Financial Information Approval

The undersigned, as authorized by the Financial Information Regulation, Schedule 1, subsection 9(2), approves all the statements and schedules included in this Statement of Financial Information, produced under the *Financial Information Act*.

D.W. McCallum
Mayor, City of Surrey

Vivienne Wilke, CGA
General Manager, Finance, Technology & HR

June 20, 2005

REPORT *from the* General Manager, Finance, Technology & Human Resources

March 31, 2005

To Mayor D. W. McCallum and Members of Council

In accordance with Sections 98 and 167 of the Community Charter, I am pleased to submit the City of Surrey Annual Report for the year ended December 31, 2004. The report includes the consolidated financial statements and the Auditors' Report.

City management is responsible for the preparation and presentation of the financial statements and related information in the 2004 Annual Report. These statements have been prepared in accordance with Canadian generally accepted accounting principles (GAAP) as prescribed by the Public Sector Accounting Board (PSAB) of the Canadian Institute of Chartered Accountants (CICA). The City maintains a comprehensive system of internal controls to safeguard City assets and to provide reliable financial information.

City Council has appointed the accounting firm of KPMG to conduct an audit and express an opinion as to whether the consolidated financial statements present fairly the financial position of the City of Surrey as at December 31, 2004 and the result of its operations for the year then ended.

FINANCIAL OVERVIEW

2004 in Review

2004 revenue increased to $402.7 million ($362.2 million in 2003) primarily due to growth, the 2.9% property tax rate increase, increased traffic fine revenue from the Province and the City's share of gaming revenue. However, Surrey's taxes still remain among the lowest in the region. The net increase of $2.6 million in traffic fine revenue over 2003 reflects the Province's decision to allocate 100% of the net traffic fines collected back to the municipalities. In addition, the Federal Government's decision to provide a 100% GST rebate for municipalities has resulted in a $4.0 million rebate for the City in 2004. The increased traffic fine revenue, gaming revenue and GST rebate have all been directed to current and future capital projects. Combined with sound financial management to maintain expenditures within the budget, this has resulted in not having to incur the budgeted $2.9 million transfer from surplus. Total financial equity comprising committed funds, all surpluses and reserves has increased by $28.6 million to $327.2 million.

In 2004, the City adopted new GAAP requirements (PSAB 3255 Post–employment benefits, compensated absences and termination benefits) to accrue an actuarially determined liability for certain post–employment benefits. This change in accounting policy has been applied retroactively. Total liability for these post–employment benefits at the end of 2004 is $12.8 million ($12.0 million in 2003).

Investments

The City's investment policy, which complies with Community Charter requirements, is to invest funds in a manner that will provide the optimal blend of investment return and security while meeting the City's daily cash flow requirements. The average portfolio balance invested during the year of $540.7 million earned interest of $23.1 million, of which $3.7 million was allocated to deferred development cost charges resulting in an average rate of return of 4.28%.

Reserve Funds

The City's statutory reserve funds have increased to $139.5 million ($128.0 million in 2003). Deferred development cost charges have increased to $162.5 million ($136.7 million in 2003). These monies will be used to fund capital projects identified in the five year financial plan.

Financial Position

The City continues to maintain a strong financial position. Cash and investments have increased to $548.7 million ($491.4 million in 2003) and the City has no debt.

THE FUTURE

Council's priorities are a safe community, roads and traffic, plan for social well being, pre–servicing for economic development and Cloverdale Fairgrounds re–development. The City will be adding police officers, firefighters and bylaw enforcement officers, as well as providing additional funding to achieve these priorities. Development cost charges funding will also be accelerated in order to better match the funding with the actual development.

These priorities are part of the City's continuing commitment to provide quality services and the required infrastructure to meet the demands of a growing population while maintaining City taxes as among the lowest in the region. The City must continue to pursue new revenue sources, expand user fees to more fully recover costs, streamline processes and leverage the use of innovative technology for the provision of efficient services.

I again, encourage local governments and their representative organizations to continue to pursue a more equitable distribution of Federal and Provincial tax revenues.

Finally, I acknowledge and thank City Council, the City Manager, all our employees and the numerous individual volunteers and benefactor organizations for their contributions to this great City.

Respectfully submitted,

Vivienne Wilke, CGA
General Manager, Finance, Technology & HR

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AUDITORS' REPORT TO THE MAYOR AND COUNCILORS

We have audited the consolidated statement of financial position of the City of Surrey (the "City") as at December 31, 2004 and the consolidated statements of financial activities and changes in financial position for the year then ended. These consolidated financial statements are the responsibility of the City's management. Our responsibility is to express an opinion on these consolidated financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the consolidated financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these consolidated financial statements present fairly, in all material respects, the financial position of the City as at December 31, 2004 and the results of its financial activities and changes in financial position for the year then ended in accordance with Canadian generally accepted accounting principles.

KPMG LLP

Chartered Accountants

New Westminster, Canada

March 24, 2005

KPMG LLP, a Canadian limited liability partnership is the Canadian member firm of KPMG International, a Swiss cooperative.

Consolidated Statement of Financial Position

as at December 31, 2004 (in thousands of dollars)

	2004	2003 (restated – note 15)
Financial Assets		
Cash and cash equivalents	$ 8,644	$ 19,892
Investments *(note 2)*	540,096	471,554
Accounts receivable *(note 3)*	89,471	71,851
	638,211	563,297
Liabilities		
Accounts payable and accrued liabilities *(note 4)*	69,161	58,843
Deposits and prepayments	66,050	58,031
Deferred revenue	13,314	11,204
Deferred development cost charges *(note 5)*	162,519	136,659
	311,044	264,737
Net Financial Assets	327,167	298,560
Capital Assets *(note 6)*	1,743,867	1,612,203
	$ 2,071,034	$ 1,910,763
Financial Equity		
Committed funds *(note 7)*	$ 111,934	$ 95,297
Unappropriated surplus *(note 8)*	9,103	10,561
Appropriated surplus *(note 9)*	66,631	64,709
Reserve funds *(schedule 6)*	139,499	127,993
	327,167	298,560
Capital Equity *(note 10)*	1,743,867	1,612,203
	$ 2,071,034	$ 1,910,763

Commitments and Contingencies *(note 11)*

Vivienne Wilke, CGA
General Manager,
Finance, Technology & HR Department

D.W. McCallum
Mayor, City of Surrey

To be read in conjunction with the Notes to the Consolidated Financial Statements

Consolidated Statement of Financial Activities

for the year ended December 31, 2004 (in thousands of dollars)

	2004 Budget	2004 Actuals	2003 Actuals
	(note 1(d))		*(restated – note 15)*
Revenues *(schedule 9)*			
Taxation for City purposes	$ 160,102	**$ 164,280**	$ 153,956
Sales of goods and services	90,349	**92,837**	86,819
Development cost charges *(note 5)*	120,444	**45,413**	39,148
Developer contributions	13,310	**23,564**	16,081
Investment income	12,914	**19,401**	20,921
Transfers from other governments	1,771	**8,902**	3,470
Other	20,113	**48,349**	41,791
	419,003	**402,746**	362,186
Expenditures *(schedule 10)*			
Fire and police protection	94,028	**92,509**	82,174
Water, sewer and drainage	55,326	**54,008**	48,914
Parks, recreation and culture	33,192	**32,181**	28,373
General government	24,198	**13,772**	17,815
Public works	13,603	**14,010**	14,617
Environment and health	14,832	**14,320**	13,754
Planning and development	10,504	**10,105**	9,281
Surrey Public Library	10,385	**10,366**	9,142
Debt interest, fiscal services and other	403	**1,204**	1,304
Capital assets *(schedule 8)*	242,902	**131,664**	102,093
	499,373	**374,139**	327,467
Excess (deficiency) of revenues over expenditures	(80,370)	**28,607**	34,719
Debt principal payments	–	**–**	(559)
Increase (decrease) in financial equity	$ (80,370)	**28,607**	34,160
Financial equity, beginning of year		**298,560**	264,400
Financial equity, end of year		**$ 327,167**	$ 298,560

To be read in conjunction with the Notes to the Consolidated Financial Statements

Consolidated Statement of Changes in Financial Position

for the year ended December 31, 2004 (in thousands of dollars)

	2004	2003
		(restated – note 15)
Operating Transactions		
Excess of revenues over expenditures	$ 28,607	$ 34,719
Cash generated from (required for):		
Accounts receivable	(17,620)	(10,860)
Deposits, Municipal Finance Authority	–	259
Accounts payable and accrued liabilities	10,318	4,468
Deposits and prepayments	8,019	9,088
Deferred revenue	2,110	2,894
Deferred development cost charges	25,860	17,568
Net cash generated from operations	57,294	58,136
Investing Transactions		
Increase in investments	(68,542)	(40,176)
Financing Transactions		
Debt principal payments	–	(559)
Increase (decrease) in cash and cash equivalents	(11,248)	17,401
Cash and cash equivalents, beginning of year	19,892	2,491
Cash and cash equivalents, end of year	$ 8,644	$ 19,892

To be read in conjunction with the Notes to the Consolidated Financial Statements

GENERAL

The Notes to the Consolidated Financial Statements are an integral part of the financial statements. They explain the significant accounting and reporting policies and principles underlying these statements. They also provide relevant supplementary information and explanations, which cannot be conveniently expressed in the Consolidated Financial Statements.

1. Significant Accounting Policies

a) Basis of Accounting

The Consolidated Financial Statements of the City of Surrey are the representation of management prepared in accordance with Canadian generally accepted accounting principles as prescribed by the Public Sector Accounting Board (PSAB) of the Canadian Institute of Chartered Accountants. The Consolidated Financial Statements reflect a combination of the City's Operating, Capital and Reserve Funds consolidated with the Surrey Public Library. Inter–fund transactions, fund balances, and activities have been eliminated on consolidation.

Revenues and expenditures of the City must be in accordance with the Financial Plan adopted by City Council. Management is required to make estimates and assumptions that affect the reported amounts in the financial statements and the disclosure of contingent liabilities. Significant areas requiring the use of management estimates relate to the determination of accrued sick benefits, allowance for doubtful accounts receivable and provision for contingencies. Actual results could differ from those estimates. The Consolidated Financial Statements have, in management's opinion, been properly prepared within reasonable limits of materiality and within the framework of the significant accounting policies outlined in Note 1 for the following funds:

Operating Funds

These funds include the General, Water, and Sewer and Drainage Operating Funds as well as the Surrey Public Library. They are used to record the operating costs of the services provided by the City.

Capital Funds

These funds include the General, Water, and Sewer and Drainage Capital Funds. They are used to record the acquisition costs of capital assets and any related long–term debt outstanding.

Reserve Funds

Under the Community Charter of British Columbia, City Council may by by–law establish reserve funds for specified purposes. Money in a reserve fund, and interest earned thereon, must be expended by by–law only for the purpose for which the fund was established. If the amount in a reserve fund is greater than required, City Council may, by by–law, transfer all or part of the amount to another reserve fund.

Trust Funds

These funds account for assets, which must be administered as directed by agreement or statute for certain beneficiaries. In accordance with PSAB recommendations on financial statement presentation for local governments, trust funds are not included in the City's Consolidated Financial Statements. Information relating to the trust funds administered by the City is presented in Note 13.

b) Cash and cash equivalents

Cash and cash equivalents are comprised of cash on hand, demand deposits and short–term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

c) Revenues

Revenues are recorded using the accrual basis of accounting. The City is required to act as the agent for the collection of certain taxes and fees imposed by other authorities. Collections for other authorities (schedule 9) are excluded from the City's taxation revenues.

d) Budget Information

Unaudited budget information, presented on a basis consistent with that used for actual results, was included in the City of Surrey 2004 – 2008 Consolidated Financial Plan and was adopted through By–law #15188 on December 1, 2003.

e) Deferred Revenue

The City defers a portion of the revenue collected from permits, licenses and other fees and recognizes this revenue in the year in which related inspections are performed or other related expenditures are incurred.

f) Expenditures

Expenditures are generally recognized as they are incurred as a result of the receipt of goods and services or the creation of an obligation to pay. Interest expense on debenture and other debt is accrued to December 31, 2004.

g) Replacement of Capital Assets

The replacement of vehicles and equipment is provided for on a straight–line basis in accordance with the estimated useful lives of the assets through equipment usage charges with corresponding transfers to the Equipment and Building Replacement Reserve (schedule 6). Computer system replacements are funded through an annual transfer from each department to the Equipment and Building Replacement Reserve. Except for the City works yard building, a capital consumption or replacement provision for buildings or infrastructure is not charged to City operating departments.

The City's annual operating budget includes a provision for the replacement of existing capital assets and the acquisition of new capital assets, and also a provision for debt repayment related to capital acquired with borrowed money. The City has also appropriated a portion of operating surpluses for the replacement of capital assets.

A capital ranking model is used to assist City Council in setting priorities for the replacement and acquisition of capital assets.

h) Investments

Investments are recorded at cost, which approximates market value, and are comprised of money market instruments, term deposits and bonds.

i) Capital Inventory

Capital Inventory is recorded at cost, which is not in excess of replacement cost.

j) Employee Future Benefits

The City and its employees make contributions to the Municipal Pension Plan. The City's contributions are expensed as paid.

Sick leave and post–employment benefits are also available to the City's employees. The costs of these benefits are actuarially determined based on service and best estimates of retirement ages and expected future salary and wage increases. The liabilities under these benefit plans are accrued based on projected benefits prorated as employees render services necessary to earn the future benefits.

k) Financial Equity, Committed Funds

These balances represent amounts set aside from operations for specific operating and capital projects in progress previously approved by Council (note 7).

l) Financial Equity, Unappropriated Surplus

These balances represent operating surpluses from current and prior years, which have not yet been allocated for specific purposes (note 8). Interest revenue earned on these monies is used to fund operations. The Community Charter does not allow the City to budget for a deficit unless the deficit can be eliminated through the use of prior years' surplus.

m) Financial Equity, Appropriated Surplus

These balances represent amounts set aside by City Council for specific purposes, including contingency provisions for emergencies, revenue stabilization, self insurance claims and for the internal financing of capital projects (note 9).

n) Capital Assets and Capital Equity

Capital assets consist of capital expenditures recorded at cost (note 6). Amortization is not recorded on capital assets. Proceeds of capital asset dispositions are removed from the balance of capital assets. Capital equity reflects the accumulated historical cost of assets acquired, constructed or developed by the City for which no outstanding debt remains. The value of infrastructure constructed by developers and transferred to the City at no cost is not included in Capital equity. The costs for repairs and upgrading which do not materially add to the value or the life of an asset are recorded in the financial statements as operating expenditures.

for the year ended December 31, 2004 (tabular amounts in thousands of dollars)

2. Investments

	2004	2003
Investments maturing within one year	**$ 269,262**	$ 157,498
Investments maturing within two years	**98,954**	93,354
Investments maturing from three to seven years	**171,880**	220,702
	$ 540,096	$ 471,554

Average portfolio yield 4.28% (2003 – 4.65%). All investments can be liquidated on demand.

3. Accounts Receivable, net of allowances

	2004	2003
Property taxes	**$ 9,647**	$ 10,306
Utility rates	**2,718**	2,758
Accounts receivable	**20,954**	10,616
Due from other authorities	**2,633**	808
Development cost charges	**52,994**	46,525
Property acquired for taxes	**525**	838
	$ 89,471	$ 71,851

4. Accounts Payable and Accrued Liabilities

	2004	2003 *(restated – note 15)*
Trade accounts payable	**$ 21,744**	$ 18,213
Employee future benefits *(note 14)*	**12,787**	11,974
Contractors' holdbacks	**5,660**	3,454
Due to Federal Government	**13,668**	11,958
Due to Province of British Columbia	**3,932**	3,832
Due to regional districts	**9,688**	7,988
Due to other authorities	**1,682**	1,424
	$ 69,161	$ 58,843

for the year ended December 31, 2004 (tabular amounts in thousands of dollars)

5. Deferred Development Cost Charges

Development Cost Charges (DCC's) are collected to pay for 95% of the general capital costs due to development, and 90% of utility capital costs. In accordance with the Community Charter, these funds must be deposited into a separate reserve fund. DCC's are deferred and recognized as revenue when the related costs are incurred.

	2004	2003
Deferred DCC's:		
Drainage/storm water detention	$ 20,092	$ 15,594
Arterial roads	40,426	31,282
Collector roads	10,743	9,053
Parkland	65,108	55,575
Water	11,459	11,040
Sanitary sewer	14,691	14,115
	$ 162,519	$ 136,659
Deferred DCC's, beginning of year	$ 136,659	$ 119,091
Transfers to General Capital Fund	(33,318)	(30,281)
Transfers to Water Capital Fund	(3,637)	(4,888)
Transfers to Sewer and Drainage Capital Fund	(8,458)	(3,979)
Total DCC's recognized as revenue	(45,413)	(39,148)
DCC's levied for the year	67,533	53,022
Investment income	3,740	3,694
Net increase for the year	25,860	17,568
Deferred DCC's, end of year	$ 162,519	$ 136,659

for the year ended December 31, 2004 (tabular amounts in thousands of dollars)

6. Capital Assets

	2004	2003
General Capital Fund		
Land	$ 297,175	$ 276,207
Buildings	218,705	204,632
Infrastructure	688,971	636,240
Machinery and equipment	112,219	103,019
	1,317,070	1,220,098
Water Capital Fund		
Infrastructure	167,983	154,942
Sewer and Drainage Capital Fund		
Infrastructure	243,310	221,659
Shared Water Facilities		
Whalley–Clayton Facility	2,523	2,523
Surrey–Langley Facility	12,794	12,794
Other	187	187
	15,504	15,504
	$ 1,743,867	$ 1,612,203

for the year ended December 31, 2004 (tabular amounts in thousands of dollars)

7. Committed Funds

	2004	2003
General		
Operating	$ 10,900	$ 9,098
Capital	52,628	43,393
	63,528	52,491
Water		
Operating	162	162
Capital	20,116	16,913
	20,278	17,075
Sewer and Drainage		
Operating	523	330
Capital	27,097	24,770
	27,620	25,100
Surrey Public Library		
Operating	508	631
	$ 111,934	$ 95,297

8. Unappropriated Surplus

	2004	2003 *(restated – note 15)*
General Operating fund	$ 10,599	$ 10,599
Employee future benefits	(6,998)	(5,606)
Water Operating fund	3,000	3,000
Sewer and Drainage Operating fund	3,000	3,000
Surrey Public Library	(498)	(432)
	$ 9,103	$ 10,561

for the year ended December 31, 2004 (tabular amounts in thousands of dollars)

9. Appropriated Surplus

	2004	2003
		(restated – note 15)
General Operating Fund		
Operating contingency and emergencies	$ 4,500	$ 4,500
Environmental emergencies	3,089	2,590
Interest revenue stabilization	1,000	1,000
Revenue stabilization	4,750	4,000
Self insurance	13,758	12,643
Innovation fund	928	903
	28,025	25,636
Water Operating Fund		
Operating contingency and emergencies	1,500	1,500
Revenue stabilization	8,386	8,074
Infrastructure replacement	8,872	8,527
Capital legacy	4,620	4,441
Self insurance	3,757	3,654
	27,135	26,196
Sewer and Drainage Operating Fund		
Operating contingency and emergencies	1,500	1,500
Infrastructure replacement	642	2,379
Self insurance	4,701	4,550
Long term improvements	4,628	4,448
	11,471	12,877
	$ 66,631	$ 64,709

for the year ended December 31, 2004 (tabular amounts in thousands of dollars)

10. Capital Equity

	2004	2003
General Capital Fund, beginning of year	**$ 1,220,098**	$ 1,145,085
Deferred DCC's	**33,318**	30,281
Reserve funds	**30,319**	19,856
Operating funds	**17,299**	14,455
Government transfers	**231**	410
Other	**15,805**	10,011
General Capital Fund, end of year	**1,317,070**	1,220,098
Water Capital Fund, beginning of year	**170,446**	157,014
Deferred DCC's	**3,637**	4,888
Reserve funds	**73**	–
Restricted capital reserves	**1,696**	1,717
Operating funds	**5,592**	5,064
Government transfers	**2,095**	842
Debt retirement	**–**	559
Other	**(52)**	362
Water Capital Fund, end of year	**183,487**	170,446
Sewer and Drainage Capital Fund, beginning of year	**221,659**	207,452
Deferred DCC's	**8,458**	3,979
Reserve funds	**–**	228
Restricted capital reserves	**1,171**	782
Operating funds	**11,734**	9,217
Government transfers	**240**	120
Other	**48**	(119)
Sewer and Drainage Capital Fund, end of year	**243,310**	221,659
	$ 1,743,867	$ 1,612,203

11. Commitments and Contingencies

a) The City has significant future contractual commitments for incomplete capital acquisitions and capital construction projects in progress. The City records the capital costs incurred to the end of the year on these projects as capital asset expenditures. In order to provide for the completion of the projects, unexpended budget money for incomplete projects is appropriated as Committed Funds. The Financial Plan, updated annually, provides for the financing of these and future obligations within the estimated financial resources of the City.

b) The City, as a member of the Greater Vancouver Water District, the Greater Vancouver Sewerage and Drainage District, and the Greater Vancouver Regional District, is jointly and severally liable for the net capital liabilities of these Districts.

c) The City holds two Class "A" shares of E–Comm Emergency Communications for Southwest British Columbia (E–Comm). Upon withdrawal from E–Comm, Class "A" shareholders shall be obligated to pay to the withdrawal date as requested by E–Comm their share of the Class "A" Shareholders' obligation to any long–term capital obligations, including any lease obligations, or repayments thereof committed to by E–Comm up to the withdrawal date.

d) The City entered into an agreement with The YMCA of Greater Vancouver in regard to the joint development of the land and facility in Surrey. The City contributed $5.5 million towards the completion of the project, which was matched by the YMCA. The City has also entered into an $8.0 million non–recourse first collateral mortgage in favour of the Royal Bank of Canada registered against the land and facility.

e) The City and its employees contribute to the Municipal Pension Plan (the Plan), a jointly trusteed pension plan. The Board of Trustees, representing plan members and employers, is responsible for overseeing the management of the Plan, including investment of the assets and administration of benefits. The Plan is a multi–employer contributory pension plan. Basic pension benefits provided are defined. The Plan has about 130,000 active members and approximately 45,000 retired members. Active members include approximately 29,000 contributors from local governments.

   Every three years an actuarial valuation is performed to assess the financial position of the Plan and the adequacy of plan funding. The most recent valuation as at December 31, 2003 indicated an unfunded liability of $789.0 million for basic pension benefits. The next valuation will be as at December 31, 2006 with results available in 2007. The actuary does not attribute portions of the unfunded liability to individual employers. In 2004, the City contributed $7.0 million (2003 – $6.4 million) to the Plan while employees contributed $5.4 million (2003 – $5.0 million).

f) The City insures itself through a combination of insurance policies and self–insurance. The City has a funded self–insurance appropriation (note 9). Based on estimates, this appropriation reasonably provides for all outstanding claims.

   There are several lawsuits pending in which the City is involved. The outcome and amounts that may be payable, if any, under these claims cannot be determined and, accordingly, no amounts have been recorded.

for the year ended December 31, 2004 (tabular amounts in thousands of dollars)

12. Significant Taxpayers

The City is not reliant upon the revenue from any specific large property taxpayers or businesses. Tax revenues received from the five largest taxpayers amount to less than three percent of the City's annual gross revenues.

13. Trust Funds

These funds account for assets, which must be administered as directed by agreement or statute for certain beneficiaries. In accordance with PSAB recommendations on financial statement presentation for local governments, trust funds are not included in the City's Consolidated Financial Statements.

Amounts administered by the City as trust funds are as follows:

	2004	2003
Assets		
Cash and short term investments	**$ 1,985**	$ 1,914

Equity	**Employee Benefits Fund**	**Cemetery Perpetual Care Fund**		
Balance, beginning of year	**$ 522**	**$ 1,392**	**$ 1,914**	$ 1,784
Contributions	**–**	**31**	**31**	31
Interest revenue	**21**	**56**	**77**	78
Employment insurance rebate	**50**	**–**	**50**	47
Benefits purchased	**(21)**	**–**	**(21)**	(21)
Refunded to employees	**(10)**	**–**	**(10)**	(5)
Maintenance Services	**–**	**(56)**	**(56)**	–
Balance, end of year	**$ 562**	**$ 1,423**	**$ 1,985**	$ 1,914

for the year ended December 31, 2004 (tabular amounts in thousands of dollars)

14. Employee Future Benefits

The City provides certain post–employment and sick leave benefits to its employees. These benefits include accumulated non–vested sick leave, post–employment service pay and post–retirement top–ups for dental, life insurance and accidental death and dismemberment insurance.

	2004	2003
Accrued benefit liability		
Balance, beginning of year	$ 11,974	$ 11,340
Current service cost	808	781
Interest cost	651	616
Benefits paid	(646)	(763)
Balance, end of year	$ 12,787	$ 11,974

An actuarial valuation for these benefits was performed to determine the City's accrued benefit obligation as at December 31, 2004. The difference between the actuarially determined accrued benefit obligation of $12.9 million and the accrued benefit liability of $12.8 million as at December 31, 2004 is an actuarial loss of $0.1 million. Starting in 2005, this actuarial loss will be amortized over a period equal to the employees' average remaining service lifetime.

Actuarial assumptions used to determine the City's accrued benefit obligation are as follows:

	2004	2003
Discount rate	5.00%	5.25%
Expected future inflation rate	2.00%	2.00%
Expected wage and salary inflation	2.00%	2.00%
Expected wage and salary range increases	1.00%	1.00%

for the year ended December 31, 2004 (tabular amounts in thousands of dollars)

15. Adoption of New Accounting Policy

Effective January 1, 2004, the City adopted the recommendations as required under Section PS 3255 of the CICA Public Sector Accounting Handbook. This new policy requires the City to accrue and disclose obligations, using actuarial cost methodologies, for certain post–employment benefits, compensated absences and termination benefits

This change in accounting policy has been applied retroactively. As a result, accounts payable and accrued liabilities as at December 31, 2003 have increased by $8.5 million, and expenditures for the year ended December 31, 2003 have increased by $1.4 million over the amounts previously reported. Expenditures for the year ended December 31, 2004 have increased by $1.5 million over the amount that would have been reported under the previous accounting policy.

The impact of this change in accounting policy on the opening balance of financial equity is as follows:

	2004	2003
Financial Equity		
Balance, beginning of year, as previously reported	$ 307,098	$ 272,045
Adjustment to reflect change in accounting for employee future benefits	(8,538)	(7,645)
Balance, beginning of year, as restated	$ 298,560	$ 264,400

16. Comparative Figures

Certain of the 2003 figures have been reclassified to conform to the 2004 financial statement presentation.

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Internet www.kpmg.ca

AUDITORS' REPORT ON SUPPLEMENTARY INFORMATION TO THE MAYOR AND COUNCILORS

We have audited and reported separately herein on the consolidated financial statements of the City of Surrey as at and for the year ended December 31, 2004.

Our audit was conducted for the purpose of forming an opinion on the consolidated financial statements taken as a whole. The current year's supplementary information included in Schedules 1 through 10 is presented for purposes of additional analysis and is not a required part of the financial statements. Such supplementary information has been subjected to the auditing procedures applied in the audit of the consolidated financial statements and, in our opinion, is fairly stated in all material respects in relation to the consolidated financial statements taken as a whole.

KPMG LLP

Chartered Accountants

New Westminster, Canada

March 24, 2005

KPMG LLP, a Canadian limited liability partnership is the Canadian member firm of KPMG International, a Swiss cooperative.

Schedule 1 Statement of Financial Position – By Fund

as at December 31, 2004 (in thousands of dollars)

	Operating Funds			
	General	**Water**	**Sewer and Drainage**	**Surrey Public Library**
Financial Assets				
Cash and cash equivalents	$ 8,644	$ –	$ –	$ –
Investments	542,081	–	–	–
Accounts receivable	37,237	–	–	–
Due from other funds	–	52,410	44,123	486
Deposits, Municipal Finance Authority	–	–	–	–
	587,962	52,410	44,123	486
Liabilities				
Accounts payable and accrued liabilities	68,685	–	–	476
Deposits and prepayments	62,021	1,997	2,032	–
Due to other funds	348,788	–	–	–
Deferred revenue	13,314	–	–	–
Deferred development cost charges	–	–	–	–
	492,808	1,997	2,032	476
Net Financial Assets	95,154	50,413	42,091	10
Capital Assets	–	–	–	–
	$ 95,154	$ 50,413	$ 42,091	$ 10
Financial Equity				
Committed funds	$ 63,528	$ 20,278	$ 27,620	$ 508
Unappropriated surplus	3,601	3,000	3,000	(498)
Appropriated surplus	28,025	27,135	11,471	–
Reserve funds	–	–	–	–
	95,154	50,413	42,091	10
Capital Equity	–	–	–	–
	$ 95,154	$ 50,413	$ 42,091	$ 10

Vivienne Wilke, CGA
General Manager,
Finance, Technology & HR Department

D.W. McCallum
Mayor, City of Surrey

Capital Funds					Consolidated	
General	Water	Sewer and Drainage	Reserve Funds	Adjustments	2004	2003
$ –	$ –	$ –	$ –	$ –	**$ 8,644**	$ 19,892
–	–	–	–	(1,985)	**540,096**	471,554
–	–	–	52,234	–	**89,471**	71,851
–	7,652	–	242,132	(346,803)	**–**	–
–	–	–	–	–	**–**	–
–	7,652	–	294,366	(348,788)	**638,211**	563,297
–	–	–	–	–	**69,161**	58,843
–	–	–	–	–	**66,050**	58,031
–	–	–	–	(348,788)	**–**	–
–	–	–	–	–	**13,314**	11,204
–	–	–	162,519	–	**162,519**	136,659
–	–	–	162,519	(348,788)	**311,044**	264,737
–	7,652	–	131,847	–	**327,167**	298,560
1,317,070	183,487	243,310	–	–	**1,743,867**	1,612,203
$ 1,317,070	$ 191,139	$ 243,310	$ 131,847	$ –	**$ 2,071,034**	$ 1,910,763
$ –	$ –	$ –	$ –	$ –	**$ 111,934**	$ 95,297
–	–	–	–	–	**9,103**	10,561
–	–	–	–	–	**66,631**	64,709
–	7,652	–	131,847	–	**139,499**	127,993
–	7,652	–	131,847	–	**327,167**	298,560
1,317,070	183,487	243,310	–	–	**1,743,867**	1,612,203
$ 1,317,070	$ 191,139	$ 243,310	$ 131,847	$ –	**$ 2,071,034**	$ 1,910,763

Schedule 2 Statement of Financial Activities – By Fund

for the year ended December 31, 2004 (in thousands of dollars)

	Operating Funds			
	General	Water	Sewer and Drainage	Surrey Public Library
Revenues				
Taxation, grants–in–lieu, assessments	$ 317,558	$ 216	$ 18,606	$ –
Collections for other authorities	(172,100)	–	–	–
Taxation for City purposes	145,458	216	18,606	–
Sales of goods and services	37,982	29,396	25,242	170
Development cost charges	–	–	–	–
Developer contributions	–	–	–	–
Investment income	10,641	1,912	1,699	–
Transfers from other governments	5,495	–	–	841
Other	22,671	287	266	477
	222,247	31,811	45,813	1,488
Expenditures				
Fire and police protection	92,509	–	–	–
Water, sewer and drainage	–	21,561	32,447	–
Parks, recreation and culture	32,181	–	–	–
General government	13,772	–	–	–
Public works	14,010	–	–	–
Environment and health	14,320	–	–	–
Planning and development	10,105	–	–	–
Surrey Public Library	–	–	–	10,366
Debt interest, fiscal services and other	1,178	–	–	26
Capital assets	–	–	–	–
	178,075	21,561	32,447	10,392
Excess (deficiency) of revenues over expenditures	44,172	10,250	13,366	(8,904)
Debt principal payments	–	–	–	–
Transfer from (to) operating funds	(8,418)	(206)	(91)	8,715
Transfer from (to) reserve funds	(6,420)	(310)	(428)	–
Transfer from (to) capital funds	(17,299)	(5,592)	(11,734)	–
Increase (decrease) in financial equity	12,035	4,142	1,113	(189)
Financial equity, beginning of year	83,120	46,271	40,977	199
Financial equity, end of year	$ 95,155	$ 50,413	$ 42,090	$ 10

Capital Funds					Consolidated	
General	Water	Sewer and Drainage	Reserve Funds	Adjustments	2004	2003
$ –	$ –	$ –	$ –	$ –	**$ 336,380**	$ 317,861
–	–	–	–	–	**(172,100)**	(163,905)
–	–	–	–	–	**164,280**	153,956
–	–	–	47	–	**92,837**	86,819
–	–	–	45,413	–	**45,413**	39,148
15,112	(52)	48	8,456	–	**23,564**	16,081
–	449	45	4,655	–	**19,401**	20,921
231	2,095	240	–	–	**8,902**	3,470
693	–	–	23,955	–	**48,349**	41,791
16,036	2,492	333	82,526	–	**402,746**	362,186
–	–	–	–	–	**92,509**	82,174
–	–	–	–	–	**54,008**	48,914
–	–	–	–	–	**32,181**	28,373
–	–	–	–	–	**13,772**	17,830
–	–	–	–	–	**14,010**	14,617
–	–	–	–	–	**14,320**	13,754
–	–	–	–	–	**10,105**	9,281
–	–	–	–	–	**10,366**	9,127
–	–	–	–	–	**1,204**	1,304
96,972	13,041	21,651	–	–	**131,664**	102,093
96,972	13,041	21,651	–	–	**374,139**	327,467
(80,936)	(10,549)	(21,318)	82,526	–	**28,607**	34,719
–	–	–	–	–	**–**	(559)
17,299	5,592	11,734	7,158	(41,783)	**–**	–
63,637	3,710	8,458	–	(68,647)	**–**	–
–	–	–	(75,805)	110,430	**–**	–
–	(1,247)	(1,126)	13,879	–	**28,607**	34,160
–	8,899	1,126	117,968	–	**298,560**	264,400
$ –	$ 7,652	$ –	$ 131,847	$ –	**$ 327,167**	$ 298,560

Schedule 3 General Operating Fund

for the year ended December 31, 2004 (in thousands of dollars)

	2004 Tax Levy Budget	2004 Actuals	2003 Actuals
		(schedule 2)	
Revenues			
Taxation, grants–in–lieu, assessments	$ 309,225	**$ 317,558**	$ 300,183
Collections for other authorities	(165,662)	**(172,100)**	(163,905)
Taxation for city purposes	143,563	**145,458**	136,278
Sales of goods and services	33,436	**37,982**	35,064
Investment income	9,726	**10,641**	9,618
Transfers from other governments	1,001	**5,495**	1,260
Other	19,290	**22,671**	20,813
	207,016	**222,247**	203,033
Expenditures			
Fire and police protection	94,028	**92,509**	82,174
Parks, recreation and culture	33,192	**32,181**	28,373
General government	24,198	**13,772**	17,815
Public works	13,603	**14,010**	14,617
Environment and health	14,832	**14,320**	13,754
Planning and development	10,504	**10,105**	9,281
Debt interest, fiscal services and other	400	**1,178**	1,250
	190,757	**178,075**	167,264
Excess of revenues over expenditures	16,259	**44,172**	35,769
Transfers to other funds and reserves	(16,259)	**(32,137)**	(28,381)
Increase in financial equity	$ –	**12,035**	7,388
Financial equity, beginning of year		**83,120**	75,732
Financial equity, end of year		**$ 95,155**	$ 83,120

The 2004 Tax Levy Budget was used to determine 2004 taxation rates.

for the year ended December 31, 2004 (in thousands of dollars)

	2004 Utility Rates Budget	**2004 Actuals** (schedule 2)	2003 Actuals
Revenues			
Taxation, grants–in–lieu, assessments	*$ –*	**$ 216**	$ 142
Sales of goods and services	*29,496*	**29,396**	27,787
Investment income	*1,719*	**1,912**	2,006
Other	*135*	**287**	299
	31,350	**31,811**	30,234
Expenditures			
Water operations	*21,616*	**21,561**	18,940
Debt interest, fiscal services and other	*–*	**–**	29
	21,616	**21,561**	18,969
Excess of revenues over expenditures	*9,734*	**10,250**	11,265
Debt principal payments	*–*	**–**	(559)
Net excess of revenues over expenditures	*9,734*	**10,250**	10,706
Transfers to other funds and reserves	*(9,734)*	**(6,108)**	(5,549)
Increase in financial equity	*$ –*	**4,142**	5,157
Financial equity, beginning of year		**46,271**	41,114
Financial equity, end of year		**$ 50,413**	$ 46,271

The 2004 Utility Rates Budget was used to determine 2004 taxation rates.

Schedule 5 Sewer and Drainage Operating Fund

for the year ended December 31, 2004 (in thousands of dollars)

	2004 Utility Rates Budget	2004 Actuals	2003 Actuals
		(schedule 2)	
Revenues			
Taxation, grants–in–lieu, assessments	$ 16,539	$ 18,606	$ 17,536
Sales of goods and services	27,299	25,242	23,683
Investment income	1,469	1,699	1,760
Other	180	266	261
	45,487	45,813	43,240
Expenditures			
Sewer and drainage operations	33,710	32,447	29,974
	33,710	32,447	29,974
Excess of revenues over expenditures	11,777	13,366	13,266
Transfers to other funds and reserves	(11,777)	(12,253)	(9,830)
Increase in financial equity	$ –	1,113	3,436
Financial equity, beginning of year		40,977	37,541
Financial equity, end of year		$ 42,090	$ 40,977

The 2004 Utility Rates Budget was used to determine 2004 taxation rates.

Schedule 6 Reserve Funds

as at December 31, 2004 (in thousands of dollars)

		Equipment and Building Replacement		Tax Sale Land		Municipal Land		Park Land Acquisition		*Capital Legacy		**Local Improvement Financing
Balance, beginning of year	$	28,969	$	136	$	28,326	$	3,317	$	30,276	$	9,852
Investment income		1,170		5		1,145		134		1,223		288
Asset disposals		72		–		23,855		–		–		–
Other revenue		8		–		39		4,233		–		–
Capital expenditures		–		–		–		–		–		–
		1,250		5		25,039		4,367		1,223		288
Transfers from (to)												
Operating funds		5,470		–		–		–		940		748
Capital funds		(11,206)		(141)		(6,975)		(2,590)		(5,990)		(1,573)
		(5,736)		(141)		(6,975)		(2,590)		(5,050)		(825)
Balance, end of year	$	24,483	$	–	$	46,390	$	5,094	$	26,449	$	9,315

Additional Information:

*** Capital Legacy Reserve Fund (created by Bylaw in 1999):**

The City borrows from this Fund to finance capital projects. Principal and interest repayment schedules are based upon reasonable business case plans approved by City Council. The debt costs are provided for annually within the operating budget of each capital project.

Capital Legacy fund prior to internal borrowing	$	33,427
Principal repayable, Surrey Sport and Leisure Complex ice arena loan		(5,701)
Principal repayable, Surrey Sport and Leisure Complex - Aquatic retail complex loan		(1,010)
Principal repayable, Port Kells pre–servicing loan		(267)
Funds on hand for financing projects	$	26,449

**** Local Improvement Financing Reserve Fund:**

The City borrows from this Fund to finance local improvement projects. The property owners' share, repayable with interest over 10 years, is levied against the benefiting properties. The City's share, repayable with interest over 10 years, is provided for annually within General Operating Fund debt costs.

Equity, December 31, 2004	$	9,315
Receivable from property owners		(2,161)
Funds on hand for financing projects	$	7,154

	Water Claims	Affordable Housing	Parking Space	Neighbourhood Concept Plan	Reserves Subtotal	Restricted Capital Reserves: Water Capital	Restricted Capital Reserves: Sewer and Drainage Capital	Reserves Total
	$ 938	$ 8,625	$ 1,148	$ 6,381	**$ 117,968**	$ 8,899	$ 1,126	**$ 127,993**
	38	348	46	258	**4,655**	449	45	**5,149**
	–	28	–	–	**23,955**	–	–	**23,955**
	–	–	–	4,223	**8,503**	–	–	**8,503**
	–	–	–	–	**–**	(1,696)	(1,171)	**(2,867)**
	38	376	46	4,481	**37,113**	(1,247)	(1,126)	**34,740**
	–	–	–	–	**7,158**	–	–	**7,158**
	–	(243)	–	(1,674)	**(30,392)**	–	–	**(30,392)**
	–	(243)	–	(1,674)	**(23,234)**	–	–	**(23,234)**
	$ 976	$ 8,758	$ 1,194	$ 9,188	**$ 131,847**	$ 7,652	$ –	**$ 139,499**

Schedule 7 Reserves, Contingencies and Surplus

as at December 31, 2004 (in thousands of dollars)

Reserve Funds	**2004**	2003	*2002	*2001	*2000
Equipment and building replacement	**$ 24,483**	$ 28,969	$ 26,857	$ 24,990	$ 21,965
Tax sale land	**–**	136	130	124	117
Municipal land	**46,390**	28,326	17,213	9,002	12,157
Park land acquisition	**5,094**	3,317	2,757	1,158	1,120
Capital Legacy	**26,449**	30,276	30,152	29,558	29,142
Local improvement financing	**9,315**	9,852	8,849	7,621	6,491
Water claims	**976**	938	899	857	812
Affordable housing	**8,758**	8,625	8,496	8,142	7,731
Parking space	**1,194**	1,148	1,072	993	942
Neighbourhood Concept Plan	**9,188**	6,381	4,214	3,606	3,378
	131,847	117,968	100,639	86,051	83,855
Restricted capital reserves	**7,652**	10,025	9,280	8,271	9,516
	$ 139,499	$ 127,993	$ 109,919	$ 94,322	$ 93,371
Unappropriated Surplus					
General Operating fund	**$ 10,599**	$ 10,599	$ 10,599	$ 10,599	$ 10,015
Employee future benefits	**(6,998)**	(5,606)	–	–	–
Water Operating fund	**3,000**	3,000	3,000	3,000	3,854
Sewer and Drainage Operating fund	**3,000**	3,000	3,000	2,450	1,983
Surrey Public Library	**(498)**	(432)	–	42	69
	$ 9,103	$ 10,561	$ 16,599	$ 16,091	$ 15,921
Appropriated Surplus					
Operating contingency and emergencies	**$ 7,500**	$ 7,500	$ 7,500	$ 6,500	$ 6,500
Environmental emergencies	**3,089**	2,590	2,000	2,000	2,000
Interest revenue stabilization	**1,000**	1,000	1,000	1,000	1,000
Revenue stabilization	**13,136**	12,074	11,483	9,892	8,000
Self insurance	**22,216**	20,847	19,211	18,757	17,560
Innovation fund	**928**	903	878	853	828
Employee future benefits	**–**	–	2,000	2,000	2,000
Capital Legacy fund	**4,620**	4,441	1,210	–	–
Sport and Leisure complex	**–**	–	–	–	137
Infrastructure replacement	**9,514**	10,906	12,836	12,243	11,605
Long term improvements	**4,628**	4,448	1,791	9,644	21,664
Surrey Public Library	**–**	–	–	1	1
	$ 66,631	$ 64,709	$ 59,909	$ 62,890	$ 71,295
Committed Funds					
General operating and capital	**$ 63,528**	$ 52,491	$ 46,962	$ 36,496	$ 40,330
Water operating and capital	**20,278**	17,075	16,253	17,244	12,897
Sewer and Drainage operating and capital	**27,620**	25,100	21,914	18,695	15,688
Surrey Public Library	**508**	631	489	520	378
	$ 111,934	$ 95,297	$ 85,618	$ 72,955	$ 69,293

** Note: 2002 and prior years have not been restated for adoption of new accounting policy*

Capital Expenditures and Funding Sources *Schedule 8*

for the year ended December 31, 2004 (in thousands of dollars)

	Contributions from						
	Reserves and DCC's	Restricted Capital Reserves	Government Transfers	Other	Operating Funds	Total Expenditures 2004	2003
General Capital Fund							
Land	$ 19,902	$ –	$ –	$ 23	$ 1,043	**$ 20,968**	$ 18,014
Buildings	5,890	–	–	546	7,637	**14,073**	10,860
Infrastructure	30,962	–	–	15,236	6,533	**52,731**	39,949
Machinery and equipment	6,883	–	231	–	2,086	**9,200**	6,190
	$ 63,637	$ –	$ 231	$ 15,805	$ 17,299	**$ 96,972**	$ 75,013
Water Capital Fund							
Infrastructure	$ 3,710	$ 1,696	$ 2,095	$ (52)	$ 5,592	**$ 13,041**	$ 12,873
Sewer and Drainage Capital Fund							
Infrastructure	$ 8,458	$ 1,171	$ 240	$ 48	$ 11,734	**$ 21,651**	$ 14,207
Summary							
General Capital	$ 63,637	$ –	$ 231	$ 15,805	$ 17,299	**$ 96,972**	$ 75,013
Water Capital	3,710	1,696	2,095	(52)	5,592	**13,041**	12,873
Sewer and Drainage Capital	8,458	1,171	240	48	11,734	**21,651**	14,207
	$ 75,805	$ 2,867	$ 2,566	$ 15,801	$ 34,625	**$ 131,664**	$ 102,093

A schedule of debts has not been prepared because the City of Surrey does not have any outstanding debt as of December 31, 2004.

A Schedule of Guarantees and Indemnity payments has not been prepared because this organization has not given any guarantees or indemnities under the Guarantees and Indemnities Regulation.

Regulations require the City of Surrey to report the total amount of remuneration for each employee that exceeds $75,000 in the year reported. However, certain exceptions have been noted below:

1. Certain employees were hired part way through the year and their remuneration does not reflect a full years cost.

2. Some employees terminated their employment part way through the year and their remuneration does not reflect a full years cost.

ELECTED OFFICIAL	BASE SALARY	TAXABLE BENEFITS & OTHER		EXPENSES
Mayor Mc CALLUM	$85,841.77	$1,412.23	*	$14,564.00
Councillor BOSE	$46,216.70	$89.30		$5,509.00
Councillor HIGGINBOTHAM	$45,175.70	$89.30		$5,209.00
Councillor HUNT	$45,175.70	$89.30		$4,753.00
Councillor PRIDDY	$46,216.70	$89.30		$4,677.00
Councillor STEELE	$46,181.70	$89.30		$2,761.00
Councillor TYMOSCHUK	$46,216.70	$89.30		$2,894.00
Councillor VILLENEUVE	$46,216.70	$89.30		$3,261.00
Councillor WATTS	$44,100.70	$89.30		$1,975.00
TOTAL - ELECTED OFFICIALS	**$451,342.37**	**$2,126.63**		**$45,603.00**

* Use of City vehicle

EMPLOYEE NAME	BASE SALARY	TAXABLE BENEFITS & OTHER	EXPENSES
Acob,Rizal A.	$74,201.72	$16,347.94	$1,826.92
Allegretto,Richard N.	$75,194.39	$8,628.02	$1,210.40
Anderson,Gordon A.	$85,462.66	$7,514.35	$945.32
Arlt,Tim J.	$68,798.09	$18,379.27	$1,010.30
Arnason,Robert F.	$75,013.76	$2,443.32	$103.00
Arneson,Norman E.	$74,821.65	$6,317.93	$1,881.06
Ayers,Elizabeth	$71,913.54	$8,002.07	$986.75
Bachand,M. David	$77,575.35	$4,937.90	$2,171.06
Baillie,Timothy J.	$69,939.70	$8,375.85	$0.00
Barber,Howard G.	$67,561.88	$20,082.48	$0.00
Bargen,Henry	$80,213.99	$3,822.20	$0.00
Barker,R. Jim	$76,471.03	$3,817.54	$3,075.34
Barnscher,Daniel A.	$70,819.29	$41,160.19	$75.00
Baron,Carolyn A.	$83,517.17	$4,845.16	$1,273.31
Bateman,Brian D.	$91,784.77	$15,362.98	$110.88
Baydala,Gregory	$80,575.75	$2,944.14	$0.00
Beaton,Dale A.	$81,125.97	$3,176.82	$0.00
Beenham,Kevin R.	$67,233.36	$14,029.09	$28.00
Bell,R. Mark	$69,913.61	$10,448.62	$0.00
Bello,Hernan H.	$69,556.46	$5,779.18	$683.85
Benes,John L.	$69,541.85	$6,992.73	$0.00
Berube,Marc	$79,240.88	$8,936.41	$301.24
Bestwick,Dan W.	$72,949.47	$5,011.03	$1,917.45
Boan,Jaime A.	$78,947.51	$8,973.53	$2,259.09
Bond,A. James E.	$97,958.94	$7,738.00	$1,220.12
Boswell,Keith C.	$81,883.48	$9,172.33	$111.00
Brown,Ross G.	$71,799.32	$6,040.54	$0.00
Bunsko,Mark W.	$67,428.60	$13,297.74	$3,018.00
Burger,Jason A.	$75,124.82	$4,600.33	$2,747.00
Capuccinello,Anthony I	$89,569.85	$2,781.33	$7,612.61
Cavan,Laurie A.	$102,165.84	$8,687.59	$3,264.78
Caviglia,Jonathon T.	$83,924.82	$10,470.72	$0.00
Choy,Peter H.	$80,982.43	$5,662.89	$314.40
Cleave,Dean B.	$81,275.82	$2,377.05	$0.00
Coady,Ana S.	$75,270.38	$2,943.97	$509.42
Cook,Karen A.	$64,297.21	$10,906.27	$0.00
Costanzo,Robert A.	$89,307.19	$17,917.85	$1,394.30
Crowe,Richard J.	$77,357.79	$1,269.46	$14.90
Croy,Owen C.	$100,072.77	$19,040.91	$2,640.64
Davey,Barbara R.	$79,111.68	$5,307.07	$1,640.41
David,Michael S.	$67,424.26	$7,742.87	$0.00
Davidson,Brent V.	$70,631.29	$10,996.33	$0.00
Davidson,Lyall A.	$69,432.97	$9,286.37	$0.00
De Cicco,Gerry P.	$70,211.44	$6,504.25	$2,512.48
Deluca,Joseph A.	$81,189.76	$1,337.68	$0.00
Deol,Davinder S.	$81,369.51	$8,446.53	$0.00
Didoshak,Angela M.	$67,460.40	$10,414.42	$0.00
Dinwoodie,Murray D.	$158,227.36	$30,686.92	$2,437.69
Dorward,Brock N	$77,941.58	$4,874.10	$0.00
Douglas,Ken B.	$81,667.05	$10,774.09	$314.60
Drew,Gregory A.	$77,994.89	$2,710.51	$0.00
Dube,Remi	$81,793.24	$2,491.61	$36.78
Dunn,Peter S.	$69,620.27	$8,627.58	$0.00
Eaton,Wesley D.	$69,624.99	$12,674.17	$0.00
Ellis,Richard M.	$76,723.16	$6,277.70	$101.65
Epp,Randall M.	$64,121.48	$14,732.44	$1,432.96

"Taxable Benefits & Other" include payout of earned time for vacations, gratuity payments, pay for performance, banked overtime, and /or vehicle allowances.

Evanochko,John N.	$72,874.89	$7,949.89	$2,438.81
Fairall,James	$68,143.38	$11,587.00	$50.00
Fillion,Suzanne	$83,517.19	$8,882.93	$5,903.58
Fisher,Alan C.	$81,100.27	$4,833.30	$0.00
Gardner,Charles	$77,880.23	$2,666.80	$2,705.00
Garis,Leonard W	$118,268.31	$19,438.33	$10,626.46
George,Andrew R.	$69,259.74	$12,220.14	$120.00
Glendinning,Patrick L.	$80,718.07	$3,409.19	$0.00
Green,Brian R.	$69,773.77	$11,016.28	$0.00
Hadden,G. Dale	$81,668.62	$19,790.99	$1,969.65
Ham,Paul J.	$133,816.15	$33,938.81	$914.80
Hansen,Kenneth M.	$80,994.74	$6,431.76	$0.00
Harms,Gary E.	$75,521.78	$4,743.44	$1,527.73
Hart,Daryl A.	$68,882.82	$7,050.76	$0.00
Henze,Ronald W.	$80,936.22	$2,873.43	$0.00
Hepner McMillan,Linda M.	$82,730.38	$15,278.03	$6,972.20
Herbstreit,Henry	$81,817.40	$10,522.93	$2,157.16
Hildebrand,Ralph G.	$104,879.21	$14,586.99	$8,714.98
Ho,Janson	$74,015.00	$10,408.64	$1,234.99
Ho,Tommy P.l.	$75,126.42	$8,594.53	$1,760.72
Hobbs,Guyle B.	$78,207.20	$2,065.27	$0.00
Hofmann,John M.	$71,388.13	$5,599.71	$263.52
Holovach,Kelvin M.	$63,129.88	$31,662.79	$35.74
Horton,Dale S.	$78,366.51	$2,607.03	$28.00
Howlett,Lawrence S.	$68,521.61	$7,390.32	$0.00
Ingram,Jack W.	$93,428.81	$21,162.85	$0.00
Iverson,Eileen M	$90,798.18	$8,794.12	$3,729.75
Jerome,Reo R.	$74,725.28	$8,091.20	$0.00
Jones,Donna L.	$82,412.48	$12,930.19	$1,969.50
Jones,Margaret R.	$88,044.99	$12,499.32	$2,789.36
Kendall,Robert E.	$80,959.96	$3,077.98	$0.00
King,Fernando R.	$81,296.97	$20,403.59	$3,586.78
Kohan,Terry W.	$88,909.74	$9,423.70	$34.66
Labbe,Louie D.	$63,402.79	$42,421.35	$835.28
Lai,Nicholas O.	$92,402.87	$6,580.78	$771.69
Lalonde,Vincent A.	$96,312.22	$4,457.63	$8,962.66
Lamontagne,Jean L.	$91,186.41	$14,432.66	$1,889.11
Larsen,Laurie F.	$75,521.68	$2,498.69	$18.42
Lau,Samuel S.	$82,296.86	$9,244.66	$89.84
Lee,Jon D.	$85,927.08	$3,760.03	$119.66
Lee,Robert T.h.	$81,298.75	$8,082.73	$1,381.69
Lees,Lloyd D.	$68,526.28	$8,308.02	$100.00
Leong,Philip K	$86,669.76	$1,620.84	$1,632.27
Lepchuk,Ron M.	$79,842.52	$3,049.75	$1,057.85
Leung,How Yin	$104,879.21	$14,761.40	$1,410.21
Lewis,Thomas G.	$98,109.47	$20,008.72	$3,152.01
Li,Kok Kuen	$79,499.86	$9,158.64	$746.61
Liu,Victor W	$69,904.15	$15,252.96	$494.94
Livesey,Grant A.	$99,136.10	$18,190.46	$3,011.91
Loster,Kevin J.	$71,394.37	$5,833.02	$0.00
Mac Farlane,Craig	$133,775.03	$18,919.36	$7,098.44
Mahil,Gurpaul S.	$64,918.24	$15,177.12	$56.63
Malcolm,Iain A.	$75,124.82	$4,843.86	$27.59
Marach,W. Nicholas	$104,856.36	$13,982.26	$413.48
Matterson,Steven B.	$71,729.13	$10,484.29	$4,294.61
Mays,Jacqueline	$71,011.45	$8,366.91	$2,756.54

"Taxable Benefits & Other" include payout of earned time for vacations, gratuity payments, pay for performance, banked overtime, and /or vehicle allowances.

Mc Auley,Robert E.	$76,007.03	$3,253.85	$0.00
Mc Carron,Darryl L	$74,853.42	$5,399.90	$2,101.89
Mc Cullough,Debbie L.	$65,386.53	$12,277.69	$0.00
Mc Donald,Mike	$83,517.87	$15,372.46	$6,418.82
Mc Gregor,Violet E.	$72,668.54	$4,591.44	$3,026.68
Mc Harg,Gary D.	$81,475.64	$4,329.33	$0.00
Mc Intyre,John L.	$81,560.91	$5,498.31	$0.00
Mc Kenzie,John K.	$85,695.40	$10,513.45	$887.01
Mc Kibbon,Calvin B.	$70,205.70	$7,980.72	$85.00
Mc Kinnon,Gerry L.	$104,879.20	$27,543.94	$5,826.82
Mc Kinnon,Sheila	$92,795.46	$10,411.70	$1,985.41
Mc Leod,Judith L.	$104,879.21	$10,327.27	$2,040.21
Mc Phee,Richard A.	$81,449.58	$4,291.18	$593.24
Merryweather,Brian J	$98,498.06	$5,046.57	$4,895.76
Mihalech,David J.	$91,716.12	$10,590.20	$3,053.41
Mital,Umendra	$214,621.82	$50,826.55	$10,413.55
Mitchell,Allan J.	$68,009.39	$7,065.58	$0.00
Morgan,Thomas A.	$80,651.24	$14,116.65	$22.79
Morrison,Bruce R.	$69,766.51	$18,112.21	$50.00
Mueller,Peter M.	$75,124.82	$7,987.04	$3,537.00
Mundy,Jaspal S.	$73,468.93	$3,679.59	$579.65
Munn,Doug J.	$81,016.08	$3,767.69	$2,761.50
Murphy,Rory K.	$69,382.06	$6,040.63	$2,620.00
Murrell,Dian L.	$82,739.47	$6,490.43	$374.52
Nagle,Robert C.	$78,137.31	$4,467.97	$0.00
Naylor,K. Terry	$83,518.48	$10,958.01	$4,153.81
Nazeman,Mehran R.	$85,695.37	$11,496.68	$936.74
Nedelak,Gary D.	$74,947.52	$7,245.94	$0.00
Neufeld,Tim C	$67,366.39	$11,669.68	$165.87
Newbigging,Gary A.	$80,155.89	$2,578.71	$0.00
Oliver,L. Wayne	$81,044.26	$3,242.19	$0.00
Paine,Daniel T.	$69,535.41	$7,677.68	$0.00
Paterson,Robert A.	$74,933.52	$19,148.68	$3,615.21
Pereira,Charles M.	$70,524.90	$17,714.13	$2,710.43
Perry,Scott D.	$69,272.98	$7,906.49	$0.00
Peters,Gerd	$80,400.73	$7,420.78	$0.00
Pillainayagam,Jude R	$70,736.58	$8,071.60	$664.71
Piticco,Randy T.	$75,809.82	$4,040.36	$0.00
Power,Wayne A.	$83,517.17	$8,192.45	$2,857.28
Pretty,Edwin F.	$89,882.36	$2,222.47	$12.11
Price,Ronald W.	$97,980.51	$20,687.85	$3,862.00
Rayter,Kelly E.	$83,517.17	$4,564.94	$4,627.77
Rivett,David R.	$90,750.46	$6,999.91	$50.00
Roberts,Alan G.	$79,538.25	$2,461.42	$0.00
Roberts,Margaret	$73,858.02	$3,619.58	$1,331.02
Robertson,Judith I.	$92,402.49	$11,677.51	$2,984.23
Rothengatter,Fred	$69,380.41	$5,887.05	$2,620.00
Rupert,Thomas H.	$75,216.37	$7,475.77	$80.00
Ryan,Richard M.	$75,051.41	$19,342.97	$963.40
Samson,Geoff P.	$97,558.79	$7,300.24	$2,472.90
Sanderson,Daryl R.	$68,758.67	$7,521.05	$2,231.06
Sandu,Rabinder S.	$62,099.65	$12,941.49	$12,266.87
Scott,Gerry W.	$68,634.88	$9,321.69	$0.00

"Taxable Benefits & Other" include payout of earned time for vacations, gratuity payments, pay for performance, banked overtime, and /or vehicle allowances.

Sharp,Brad J.	$81,245.94	$2,940.17	$0.00
Shaw,Lowell J.d.	$80,821.12	$2,956.16	$32.60
Sherstone,John E	$83,577.17	$9,996.74	$30.00
Shirley,Brad D.	$70,782.53	$11,759.58	$350.00
Sim,Jeffrey P.	$77,670.22	$5,544.58	$0.00
Siudut,George E.	$91,785.41	$10,240.15	$1,207.07
Smith,Charles H.	$81,065.87	$3,718.19	$0.00
Smith,Douglas J	$66,887.65	$11,344.95	$2,974.82
Smith,Mary Ann E.	$75,124.82	$7,771.00	$3,417.64
Smith,Raymond J.	$79,333.32	$1,876.94	$0.00
Smith,Scott J.	$69,969.02	$10,208.32	$0.00
Sogaard,Leif B.	$78,815.03	$10,129.25	$0.00
Sommer,Beverly A.	$83,517.19	$7,004.44	$2,359.71
St Cyr,Maureen L.	$100,072.67	$4,673.82	$4,203.02
Starchuk,Michael A.	$77,348.72	$11,252.21	$67.60
Stephenson,Carrie F.	$53,595.83	$22,760.68	$2,529.83
Stiebel,Thomas A.	$68,081.75	$12,961.43	$55.00
Strandt,John F.	$91,432.66	$2,714.49	$0.00
Sullivan,Brian J.	$92,559.73	$3,815.94	$133.74
Taylor,Stephen S.	$83,518.49	$13,367.28	$1,266.12
Thiessen,Frank B.	$69,412.09	$5,792.47	$2,460.00
Unwin,Anthony J.	$81,306.60	$2,317.02	$0.00
Van Asseldonk,Ted M.	$80,794.61	$3,341.02	$0.00
Vandenbosch,Gerhard	$74,685.82	$14,723.90	$491.95
Vaughan,Lyle D.	$69,842.61	$13,185.91	$75.00
Vlieg,Gary E	$83,517.17	$9,935.49	$1,085.02
Ward,Greg A.	$75,124.82	$18,098.06	$2,576.03
Watt,John W.	$98,656.53	$17,476.63	$1,915.93
Welch,Jeff A.	$75,089.52	$18,669.62	$608.71
Wells,Edward J.	$79,291.53	$2,774.19	$0.00
West,Lorne A.	$80,960.95	$3,686.05	$2,527.12
Whelen,Wendy J	$68,963.96	$6,321.97	$308.52
White,Lisa A.	$71,320.80	$7,426.53	$1,066.59
Wilke,Vivienne	$129,980.94	$25,155.58	$7,040.08
Wilson,Gerald J.	$81,037.73	$7,223.30	$0.00
Wilson,Gordon J.	$76,950.92	$13,297.63	$1,190.25
Wilson,Rob A.	$100,072.77	$9,829.32	$270.13
Wood,Ken	$77,431.31	$10,852.51	$0.00
Woznikoski,Brian W	$79,890.95	$3,638.49	$2,399.37
Zecchel,Steven M.	$79,469.94	$2,135.59	$0.00
Zinger,Kevin J.	$69,300.96	$9,358.14	$0.00
Zondervan,Ken D.	$95,676.02	$11,894.08	$871.66
TOTAL - EMPLOYEES OVER $75,000	**$16,781,756.66**	**$2,028,028.21**	**$294,429.72**
TOTAL - EMPLOYEES UNDER $75,000	**$66,263,276.72**	**$5,319,933.91**	**$762,790.01**
TOTAL - ALL EMPLOYEES	**$83,496,375.75**	**$7,350,088.75**	**$1,102,822.73**

"Taxable Benefits & Other" include payout of earned time for vacations, gratuity payments, pay for performance, banked overtime, and /or vehicle allowances.

During the fiscal year ending December 31, 2004, the City of Surrey entered into 7 severance agreements ranging from two months to twelve months in duration.

SUPPLIER NAME	AMOUNT
0693057 BC LTD.DBA SIGN-O-LITE PLASTICS	$93,549.41
335167 B.C. LTD.	$101,600.00
3M CANADA COMPANY/COMPAGNIE 3M CANADA	$148,594.97
553086 B.C. LTD.	$73,860.22
581947 B.C. LTD.	$30,355.47
601826 B.C. LTD.	$122,973.13
622013 BC, LTD.	$158,995.86
635913 B.C. LTD. DBA MUSTANG CONTRACTING	$63,292.13
639106 BC LTD.DIV MCRAE'S SEPTIC TANK SERV.	$42,518.42
653758 B.C. LTD.	$54,568.99
654144 B.C. LTD	$62,396.41
678116 BC LTD.	$48,754.41
7218 KG FINANCIAL INC.	$319,719.24
A & T EQUESTRIAN	$42,076.70
A.A. ADVERTISING LTD.	$50,695.32
A.M. P.M. LANDCLEARING & DEMOLITION LTD.	$95,286.18
A.R. THOMSON GROUP	$38,174.10
ACKLANDS-GRAINGER INC.	$92,517.33
ACOM BUILDING MAINTENANCE LTD.	$224,376.21
ACTIVE TURF IRRIGATION LTD	$31,497.59
ADCENTIVES	$109,400.19
AGGRESSIVE ROADBUILDERS LTD.	$5,809,765.66
AIRVAC, INC.	$71,744.97
ALAN K. SEABROOK "IN TRUST"BARRISTER & SOLICITOR	$30,000.00
ALDRICH PEARS ASSOCIATESLTD.	$117,052.73
ALLIED SWEEPING LTD.	$62,926.30
ALSCO UNIFORM & LINEN SERVICES LIMITED	$40,251.28
ALTUS GROUP VANCOUVER REAL ESTATE ADVISORY	$34,798.75
AM BUILDING MAINTENANCE LTD.	$112,091.46
ANTHONY JONES & ASSOCIATES INC	$35,310.00
APEX COMMUNICATIONS INC.	$119,546.49
APLIN & MARTIN CONSULTANTSLTD.	$544,338.64
AQUADYNE INDUSTRIES INC.	$591,110.03
ARGUS CARRIERS LTD.	$194,860.20
ARMTEC LIMITED	$42,247.97
ARNOLD & SONS ROOFING LTD.	$28,891.07
ARTS CLUB THEATRE	$133,591.52
ASSOCIATED ENGINEERING (B.C.)LTD.	$704,972.59
ATCO STRUCTURES	$39,051.23
ATHLETICA SPORT AND RECREATION DESIGN INC.	$30,117.91
ATLAS POWER SWEEPING LTD.	$72,529.02
AVENUE MACHINERY CORP.	$58,774.20
AVONDALE SHOPPING CENTRES INC.	$162,701.62
AXIDATA INC.	$137,938.74
AXS-ONE INC.	$189,310.17
B & B BEARING AND ELECTRIC MOTOR LTD.	$57,816.12
B & B CONTRACTING LTD.	$5,549,268.00
B & R METALWORKS 1998 INC.	$113,157.08
B C HYDRO & POWER AUTHORITY	$5,639,887.79
B. CUSANO CONTRACTING INC.	$1,113,564.47
B.C. HARDWOOD FLOOR CO. LTD.	$30,934.78
BAK EXCAVATING CO. LTD.	$117,864.52
BARNES DISTRIBUTION CANADA	$68,019.12
BASANT HOLDINGS LTD.	$75,182.00
BASIC BUSINESS SYSTEMS LTD.	$180,469.76
BAY HILL CONTRACTING LTD.	$49,020.15
BC ONLINE	$25,120.90
BC PENSION CORPORATION	$12,570,013.70
BC PLANT HEALTH CARE INC.	$582,911.07
BC SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS	$687,350.87
BCA CLEARWATER TECNOLOGIES,INC	$105,990.43
BELL SPAGNUOLO LEGAL OFFICES"IN TRUST"	$30,000.00

BERNARD PERRETEN ARCHITECTURE INC.	$81,418.77
BEYOND TECH SOLUTIONS INC.	$224,289.13
BFW DEVELOPMENTS LTD.	$139,488.00
BILL MATHERS CONTRACTING	$590,729.49
BLACK & MCDONALD LIMITED	$262,554.50
BLACK PRESS GROUP LTD.	$175,746.09
BOBCAT COUNTRY SALES INC.	$95,009.93
BOLDWING CON-TIN'U-UM ARCHITIECTS INC.	$141,495.42
BOLLMAN ROOFING & SHEET METAL LTD.	$123,599.15
BONDTECH CONCRETE RESTORATION LTD.	$25,894.00
BORDEN LADNER GERVAIS "IN TRUST"	$1,944,636.42
BRANDT TRACTOR LTD.	$270,973.97
BRAWN, KARRAS & SANDERSON "IN TRUST"	$1,140,023.40
BRITISH COLUMBIA BUILDINGS CORPORATION	$30,709.91
BRITISH GROUP CONSTRUCTION LTD.	$76,788.02
BUCKLEY HOGAN, "IN TRUST" BARRISTERS & SOLICITORS	$251,304.14
BUNT & ASSOCIATES ENGINEERING(BC) LTD.	$67,401.00
BURLINGTON NORTHERN SANTA FE	$105,813.97
BUSBY & ASSOCIATES ARCHITECTS	$170,629.00
BUSBY PERKINS & WILL ARCHITECTS CO.	$449,040.86
C.A.P. VENTURES LTD.	$716,518.01
CADELDIVISION OF UAP INC.	$25,573.28
CAMMACK & COMPANY "IN TRUST"NOTARIES PUBLIC	$1,248,830.18
CAMPBELL FROH MAY & RICE "INTRUST"	$95,077.85
CANADA SECURITY SERVICES LTD.	$92,458.45
CANADIAN LINEN AND UNIFORM SERVICE	$51,512.54
CANADIAN SHELTERS	$27,809.00
CANADIAN UNION OF PUBLIC EMPLOYEES, SURREY LOCAL 402	$1,198,606.56
CANADIAN WASTE SERVICES INC.	$3,011,184.59
CANADIAN WESTERN TRUST	$31,492.50
CANNOR NURSERIES LTD.	$146,831.65
CANRON WESTERN CONSTRUCTORS LTD.	$29,519.93
CANUEL CATERERS	$60,854.40
CANWEST CUTTING & CORING LTD.	$101,833.91
CAPITAL ENVIRONMENTAL RESOURCE INC.	$165,644.32
CARLOS M. BERNARDINO "IN TRUST"	$1,000,000.00
CARMICHAEL WILSON PROPERTYCONSULTANTS LTD.	$87,305.18
CARTER DODGE CHRYSLER JEEP LTD	$230,962.53
CARTER PONTIAC BUICK LTD.	$333,650.35
CASCADES RESOURCES DIV/CASCADES FINE PPRS GRP INC	$58,738.32
CATHERINE BERRIS ASSOCIATES INC.	$48,365.35
CDI CORPORATE EDUCATION SERVICES	$29,856.92
CEC BROWN ASSOCIATES INC.	$25,145.00
CEDAR CREST LANDS (B.C.) LTD.	$38,225.75
CEI. ARCHITECTURE PLANNING INTERIORS	$247,722.20
CHEVRON CANADA LIMITED	$1,359,155.52
CHEVRON TEXACO GLOBAL LUBRICANTS	$40,347.59
CHIMNEY HILL PARK JOINT VENTURE	$136,062.94
CHRISTIE LITES (VANCOUVER) INC	$26,860.71
CHRISTOPHER BOZYK ARCHITECTS LTD.	$149,222.07
CINTAS	$60,000.35
CITIWEST CONSULTING LTD.	$180,642.97
CLASS SOFTWARE SOLUTIONS LTD	$102,969.43
CLASSIC ENVELOPE PLUS LTD.	$82,024.72
CLAYMORE HOMES INC.	$73,021.56
CLEAN FOR YOU CLEANING SERVICES LTD.	$280,283.45
CLEARTECH INDUSTRIES INC.	$48,991.56
CLEMAS CONTRACTING LTD.	$90,158.20
CLOVERDALE BUSINESS IMPROVEMENT ASSOCIATION	$115,000.00
COAST PAPER	$34,432.88
COAST SALISH ARTS	$28,125.00
COBRA ELECTRIC LTD.	$2,483,786.96
COCA-COLA BOTTLING LTD.	$28,963.78
COGNOS INCORPORATED	$27,403.54
COHOS EVAMY INTERPLAN-PARTNERS(CEI ARCHITECTURE-PLANNING-INT	$345,775.30

COLLIERS INTERNATIONAL REALTY ADVISORS INC.	$110,315.44
COLLINGWOOD & ASSOCIATES	$26,265.80
COLUMBIA BITULITHIC LTD.	$638,812.46
COMPASS GROUP CANADA(BEAVER) LTD.	$29,446.98
CONCORD PAINTING & WALLCOVERING LTD.	$113,849.11
CONCORD SECURITY CORPORATION	$84,056.77
CONSOLIDATED PRINTING & GRAPHICS INC.	$237,062.97
CONVERGENT LIBRARY TECHNOLOGIES INC.	$27,071.89
C-PRINT SOLUTIONS	$85,568.07
CREATIVE TRANSPORTATION SOLUTIONS LTD.	$37,217.45
CRESCENT BEACH LIFE GUARDING CORPORATION	$59,769.85
CROSSROADS TILE CO.	$26,564.89
CUSTOM AIR CONDITIONING LTD.	$98,769.63
D & C REFRIGERATION LTD.	$73,839.29
D. LITCHFIELD & COMPANY LTD.	$117,068.70
D.L. WATTS FLOORINGS(1994) LTD.	$38,540.15
DACON EQUIPMENT LTD.	$114,962.68
DALAL ASSOCIATES ENGINEERING	$32,263.58
DALE FULTON CONTRACTORS LTD.	$27,208.50
DAMS FORD LINCOLN SALES LTD.	$33,861.45
DARSHAN SINGH BHAMBRA & RAJINDER KAUR BHAMBRA	$27,892.00
DAS TECHNICAL INC.	$27,547.55
DAYTON & KNIGHT LTD.	$41,803.74
DB PERKS & ASSOCIATES LTD.	$67,502.09
DC TRAFFIC CONTROL(DIV./ INPROTECT SYSTEMS INC.)	$420,919.03
DE JAGER VOLKENANT & CO."IN TRUST" BARRISTERS & SOL	$219,184.24
DEBONAIR HOLDINGS LTD	$65,403.79
DEL EQUIPMENT, A DIVISION OFDIESEL EQUIPMENT LIMITED	$94,975.20
DELCAN CORPORATION	$341,943.99
DELL COMPUTER CORPORATION	$1,013,891.81
DELTA AGGREGATES LTD.	$858,930.92
DENOVAN T. HILL "IN TRUST" BARRISTER & SOLICITOR	$254,749.01
DHAMA SAHOTA "IN TRUST"NOTARY PUBLIC	$34,923.42
DIDAR SINGH BAHIA	$43,272.87
DILLON CONSULTING LIMITED	$701,072.21
DINESEN NURSERIES LTD.	$184,870.64
DIRECT EQUIPMENT WEST LTD.	$74,385.76
DISCOVERY PRODUCTS LTD.	$114,756.11
DIXON HEATING & SHEET METAL LTD.	$29,025.56
DOMINION FAIRMILE CONSTRUCTION LTD.	$1,225,465.65
DONALD LUXTON & ASSOCIATES	$35,000.14
DOUBLE M EXCAVATING LTD.	$2,795,898.89
DOUBLE V CONSTRUCTION LTD.	$740,410.34
DOUGLAS MURRAY "IN TRUST"BARRISTER & SOLICITOR	$294,240.37
DTM SYSTEMS CORP	$28,954.42
DUAL MECHANICAL LTD.	$149,520.74
DUNDEE SECURITIES CORP	$36,773.80
DURHAM COMMUNICATIONS INC.	$25,087.67
DYE & DURHAM COMPANY INC.	$115,248.82
DYNAMIC SPECIALTY VEHICLES LTD.	$198,471.48
DYNIX	$75,766.54
E.B. HORSMAN & SON	$34,235.32
EAGLEQUEST COYOTE CREEK	$29,887.38
EARTH TECH INC.	$94,508.12
EAST RICHMOND NURSERIES INC.	$53,808.00
EAST-WEST BUILDING MAINTENANCE LTD.	$50,991.92
ECL ENVIROWEST CONSULTANTS LIMITED	$144,420.02
E-COMM,EMERGENCY COMMUNICATIONFOR SOUTHWEST B.C. INC.	$956,882.32
ELECTION SYSTEMS & SOFTWARE,INC	$43,223.58
ELGAR ELECTRIC LTD.	$25,819.80
EMCO LIMITED WATERWORKS	$63,525.86
ENERGRATED SYSTEMS CONSULTANTS LTD.	$62,945.73
ERICSSON MFG. LTD.	$27,148.83
ERNST & YOUNG ORENDA CORPORATE FINANCE INC.	$42,234.64
ESC ENERGRATED SYSTEMS	$30,543.49

ESRI CANADA LIMITED	$180,294.99
EVERGREEN	$27,000.00
EVERGRO CANADA INC.	$46,553.48
EXACT METALS LTD.	$27,957.07
FAMILY SERVICES OF GREATER VANCOUVER	$31,890.00
FARM-TEK SERVICES INC.	$238,573.07
FASKEN MARTINEAU DUMOULIN LLP"IN TRUST"	$125,500.00
FB WESTENDORF & SONS LTD	$74,425.75
FDM SOFTWARE LTD.	$159,943.13
FEDERATION OF CANADIAN MUNICIPALITIES	$37,665.10
FEDEWICH & COMPANY "IN TRUST"	$962,653.78
FIELD DRILLING CONTRACTORS LTD.	$619,623.40
FIELDTURF INC.	$45,318.78
FIRST CENTURY 148 DEVELOPMENT INC.	$48,315.59
FIRST RATE MECHANICAL SERVICES LTD.	$37,843.26
FITNESS DEPOT COMMERCIAL INC.	$99,893.68
FLYNN CANADA LTD.	$107,856.00
FLYNN ROOFING MAINTENANCE LTD.	$25,209.20
FORTRAN TRAFFIC SYSTEMS LIMITED	$79,336.28
FRANCES ANDREW SITEFURNISHINGS LTD.	$47,511.65
FRASER PRINTERS (1972) LTD.	$26,514.27
FRASER VALLEY AGGREGATES LTD.	$73,073.30
FRASER VALLEY EQUIPMENT LTD.	$53,141.05
FRED MASSEY LTD.	$46,523.88
FREIGHTLINER OF VANCOUVER LTD.	$35,043.18
FRISCO BAY INDUSTRIES LTD.	$31,640.60
G & R SINGH & SON TRUCKINGLTD.	$119,837.69
G. DAUNCEY TRUCKING LTD.	$87,469.15
G.D. HAMILTON ASSOCIATES CONSULTING LTD.	$73,934.88
GALLOWAY TRUCKING	$74,782.12
GARTNER LEE LIMITED	$142,466.42
GCL CONTRACTING AND ENGINEERING INC.	$255,853.04
GEAC CANADA LIMITED	$40,484.79
GEMCO CONSTRUCTION LTD.	$372,904.94
GENERAL PAINT AFFILIATE OF WILLIAMS HLDG INC	$113,285.04
GENSTAR DEVELOPMENT COMPANY LTD.	$63,488.45
GETRONICS CANADA INC.	$121,723.70
GIE TECHNOLOGIES	$75,007.99
GILL & SONS BERRYLAND FARMS LTD.	$46,295.45
GLAD TRUCKING	$44,683.57
GLORY EWEN "IN TRUST"NOTARY PUBLIC	$389,450.08
GNOSIS INFORMATION SYSTEM INC.	$72,351.61
GOLDER ASSOCIATES LTD.	$26,147.62
GOODBYE GRAFFITI SURREY	$136,460.35
GORANSON CONSTRUCTION LTD.	$381,157.74
GORDON LATHAM LIMITED	$31,322.00
GRAFFITI BE GONE INC.	$247,468.21
GRAHAM LAINE	$56,802.44
GRAND & TOY LIMITED	$43,674.49
GREATER VANCOUVER HOUSING CORPORATION	$32,971.50
GREATER VANCOUVER REGIONAL DISTRICT	$70,214.26
GREATER VANCOUVER SEWERAGE AND DRAINAGE DISTRICT	$4,470,036.70
GREATER VANCOUVER WATER DISTRICT	$15,163,296.64
GREGORY WAYNE AMBLER AND SHEILA AMBLER	$37,958.00
GROUND CONTROL LANDSCAPES INC.	$45,512.46
GUILLEVIN INTERNATIONAL CO.	$40,491.38
GUTZ EMS INC.	$41,971.86
H & M EXCAVATING LTD.	$76,970.99
H.Y. ENGINEERING LTD.	$39,791.93
H.Y. SURVEYING	$36,436.37
HAMMERBERG & COMPANY "IN TRUST"	$273,765.09
HANLEY AGENCIES LTD.	$193,731.90
HARBAN K. GILL	$35,720.00
HARRIS & COMPANY BARRISTERS & SOLICITORS	$40,362.72
HAY & COMPANY CONSULTANTS INC.	$31,866.81

HB/DIRECT PROTECT GROUP	$60,943.98
HILL BULLDOZING LTD.	$27,851.15
HILLCREST DEVELOPMENTS LTD.	$51,295.80
HOOKER, UMLAH, CRAIG, LUM	$99,157.20
HORIZON LANDSCAPE CONTRACTORS INC.	$204,134.69
HUB ENGINEERING INC.	$143,018.63
HUGH & MCKINNON REALTY LTD.	$52,021.27
HUSKY OIL MARKETING COMPANY A DIVISION OF HUSKY OIL LTD	$39,476.21
HUTCHINSON NURSERY SALESLTD.	$91,359.17
HYTEK MECHANICAL INC.	$156,184.25
I A F F SEC. TREAS LOCAL 1271	$379,120.26
IAFF LOCAL 1271 BENEVOLENT COMMITTEE	$34,544.63
IKON OFFICE SOLUTIONS, INC.	$62,880.36
IMPERIAL ELECTRIC LTD.	$34,558.30
IMPERIAL PAVING LIMITED	$5,590,667.56
INFRASTRUCTURE SYSTEMS LTD.	$371,608.36
INLINE SALES AND SERVICE LTD.	$58,554.87
INTERPROVINCIAL TRAFFIC SERVICES LTD.	$82,140.55
IREDALE GROUP ARCHITECTURE	$296,473.75
IRON MOUNTAIN	$49,796.65
ITT FLYGT, DIVISION OF ITT INDUSTRIES CANADA LTD.	$57,397.97
J. COTE & SON EXCAVATING LTD.	$434,349.38
J. SCHWARZ TRUCKING LTD.	$51,403.02
JACQUES WHITFORD ENVIRONMENT LIMITED	$27,022.25
JAGRAJ SINGH DHALIWAL & PARAMJIT KAUR DHALIWAL	$50,927.00
JASWANT MANN & AMARJEET MANN	$59,681.69
JD & ASSOCIATES	$35,090.65
JET BINDERY LTD.	$29,588.71
JJM CONSTRUCTION LTD.	$4,270,126.22
JL LAWN & TREE CARE INC.	$120,849.80
JOGINDER GILL & HARBAJAN GILL	$36,652.04
JUSTICE INSTITUTE OF BRITISH COLUMBIA	$52,664.57
K.D.S. CONSTRUCTION LTD.	$494,151.79
KAL TIRE	$142,844.83
KAMINSKY & CO. "IN TRUST"BARRISTERS & SOLICITORS	$1,675,792.99
KELA TRACTOR SERVICES LTD.	$93,639.63
KEN MYETTEMYETTE PROFESSIONAL SERVICES	$79,411.83
KERR WOOD LEIDAL ASSOCIATESLTD.	$433,867.41
KEYSTONE WILDLIFE RESEARCH LTD	$33,414.78
KHENG-LEE OOI "IN TRUST"BARRISTER & SOLICITOR	$446,721.54
KILLICK METZ BOWEN ROSE ARCHITECTS PLANNERS INC	$213,830.13
KLM CONTRACTING LTD.	$71,464.83
KLOHN CRIPPEN CONSULTANTS LTD.	$45,027.49
KOMATSU INTERNATIONAL (CANADA)	$58,635.02
KOMATSU RENTS	$38,012.31
KPMG	$73,813.95
KWANTLEN UNIVERSITY COLLEGE	$1,042,159.84
L.I.T. AQUATICS LTD.	$206,038.83
LAKEWOOD 120 DEVELOPMENTS LTD.	$145,840.99
LANDS WEST PROPERTY SERVICES INC.	$78,766.19
LANDSCAPE DEPOT INC.	$33,722.66
LANGLEY CONCRETE & TILE LTD.	$67,877.56
LEHIGH NORTHWEST MATERIALS LTD	$241,650.14
LEISURE AQUATICS (1999) INC.	$604,249.50
LEISURE AQUATICS INC.	$693,360.00
LEKO PRECAST LTD.	$89,559.00
LEONA V. BAILEY NORTARY PUBLIC"IN TRUST"	$265,208.36
LEONARDUS JOHANNIS WARMERDAM & JOANNA HENRIETTE WARMERDAM	$201,021.05
LEONARDUS PETRUS JOHANNES AND JOANNE WARMERDAM	$106,099.40
LEVELTON CONSULTANTS LTD.	$29,662.38
LEVELTON ENGINEERING LTD.	$85,373.58
LGS GROUP INC.	$73,270.89
LIFE FITNESS	$137,942.98
LOWER FRASER VALLEY EXHIBITION ASSOCIATION	$236,090.23
MACKENZIE FUJISAWA "IN TRUST"	$50,218.58

MAINLAND SAND & GRAVEL LTD.	$475,629.28
MAINROAD CONTRACTING LTD.	$298,479.47
MANTHORPE LAW OFFICES "IN TRUST"	$1,710,659.25
MAPLE REINDERS INC.	$51,348.40
MARINE REPAIR & MAINTENANCE	$26,873.07
MARK SUTTLE AGENCIES LTD.	$41,053.98
MARSHALL SURVEYS LTD.	$77,039.97
MARSHER MECHANICAL LTD.	$30,800.17
MAR-TECH UNDERGROUND SERVICES LTD.	$249,270.34
MARUYAMA & ASSOCIATES	$36,583.72
MATCON CIVIL CONSTRUCTORS INC	$218,406.47
MAXIUM FINANCIAL SERVICES INC.	$45,896.20
MAXWELL FLOORS LTD.	$74,730.94
MCCARTHY TETRAULT LLP BARRISTERS & SOLICITORS	$100,505.31
MCELHANNEY CONSULTING SERVICESLTD.	$404,273.71
MCGREGOR HARDWARE DISTRIBUTION	$49,034.34
MCQUARRIE HUNTER "IN TRUST" BARRISTERS & SOLICITORS	$1,172,949.81
MCRAE'S ENVIRONMENTAL SERVICES LTD.	$145,843.62
MCRAE'S POWER SWEEPING LTD.	$55,857.36
MCRAE'S SEPTIC TANK SERVICE(FRASER VALLEY LTD.)	$518,038.52
MCTAR PETROLEUM CO. LTD.	$71,364.34
MDM CONSTRUCTION CO. LTD.	$1,478,024.90
MEADOWLANDS HORTICULTURAL INC.	$30,729.23
MEDICAL SERVICES PLAN OF BC	$1,447,740.00
MERLE CAMPBELL LAW CORPORATION"IN TRUST"	$42,500.00
MERLE FREEMAN	$27,687.00
METAFORE CORPORATION	$25,191.17
METROVALLEY NEWSPAPER GROUP	$164,742.52
MGF HORTICULTURAL INC.	$26,534.82
MICRO COM SYSTEMS LTD.	$106,796.89
MICROSOFT CANADA CO.	$134,802.88
MILLS BASICS	$143,605.37
MINISTER OF FINANCE AND CORPORATE RELATIONS	$248,442.66
MINI-TANKERS CANADA LTD.	$54,776.02
MISSION CONTRACTORS LTD.	$1,077,853.22
MODERN GROUNDS MAINTENANCE LTD.	$766,149.23
MONTROSE GARDENS DEVELOPMENTS LTD.	$37,504.57
MORGAN CREEK HOLDINGS INC.	$1,229,355.67
MOSAIC PANORAMA HEIGHTS HOLDINGS	$55,285.92
MR. YUK L. LEE	$52,425.00
MUNICIPAL MEDIA INC.	$32,027.86
N.A.T.S. NURSERY LTD.	$27,247.45
NANOOSE HARBOUR HOLDINGS LTD.	$63,450.00
NAPA AUTO PARTS	$44,831.57
NEC CANADA, INC.	$121,533.62
NEELCO CONSTRUCTION (1986) INC.	$1,296,829.56
NEPTUNE FOOD SERVICES	$66,851.22
NEPTUNE TECHNOLOGY GROUP (CANADA) LIMITED	$139,137.73
NEW AMSTERDAM ENTERPRISESLTD.	$90,000.00
NEW EAST CONSULTING SERVICES LTD.	$1,082,834.11
NEXINNOVATIONS	$112,524.35
NORTHCOAST BUILDING PRODUCTS LTD.	$40,029.08
NOVAX INDUSTRIES CORPORATION	$91,787.02
NOW	$53,604.84
OCEAN PARK DEVELOPMENTS LTD.	$535,346.89
OFFICE ESSENTIALS	$28,728.98
OMICRON CONSTRUCTION MGT LTD	$28,460.93
OMNI ENGINEERING INC.	$143,934.88
OMNI SECURITY SYSTEMS LTD.	$38,174.70
ONSIDE RESTORATION SERVICES LTD.	$61,771.11
ORACLE CORPORATION CANADA INC.	$74,179.61
OTTER CO-OP	$75,562.86
OVERHEAD DOOR COMPANY DIV. OF STORDOR INVESTMENTS LTD	$35,516.82
P. BARATTA CONSTRUCTION LTD.	$129,834.10
PACIFIC ALLIANCE TECHNOLOGIES	$27,071.00

PACIFIC BLUE CROSS	$158,361.13
PACIFIC CLEANERS C/O LAL SINGH	$33,201.93
PACIFIC COAST HEAVY TRUCK GROUP	$1,130,619.58
PACIFIC FLOW CONTROL LTD.	$120,724.31
PACIFIC LAND RESOURCE GROUP INC.	$54,039.36
PACIFIC NEWSPAPER GROUP INC.	$71,186.86
PACIFIC NORTHWEST FIRE PROTECTION INC.	$148,180.78
PACIFIC SURREY CONSTRUCTION LTD.	$256,753.92
PACIFIC UNDERGROUND INSTALLATIONS (1990) LTD.	$112,084.93
PALADIN SECURITY GROUP LTD.	$81,314.30
PANTHER PRODUCTION COMPANY INC	$26,750.00
PARADISE BUILDING MAINTENANCE LTD.	$34,617.71
PARAGON ENGINEERING LTD.	$28,060.92
PATRICIA FEDEWICH "IN TRUST" NOTARY PUBLIC	$220,595.87
PATTISON SIGN GROUP DIV OF JIM PATTISON IND. LTD.	$26,781.87
PAX CONSTRUCTION LTD.	$1,782,702.39
PEEL'S NURSERIES LTD.	$36,589.73
PENTECOSTAL ASSEMBLIES OF CANADA	$112,300.00
PEOPLESOFT CANADA CO.	$1,468,989.16
PERFORMANCE ELECTRIC LTD.	$105,394.89
PETER BADER TRUCKING	$38,335.60
PETERSON STARK SCOTT "INTRUST" BARRISTERS & SOLICITORS	$42,284.55
PETRO-CANADA INC.	$52,195.77
PIKE STREET DEVELOPMENT CORP.	$75,969.72
PINE MECHANICAL LTD.	$88,533.05
PITEAU ASSOCIATES ENGINEERING LTD.	$45,629.84
PITNEY BOWES	$52,923.54
POLYGON DEVELOPMENT 146 LTD	$617,434.65
POMEROY ENGINEERING LIMITED	$30,781.23
POOLSIDE INVESTMENTS LTD.	$124,825.13
POSTAGE BY PHONE	$374,500.00
PRE-CON PRODUCTS (1989) LTD.	$35,373.57
PREMIER PACIFIC SEEDS LTD.	$34,562.83
PRIME BUILDING MAINTENANCE LTD.	$35,699.46
PRO SOUND & STAGE LIGHTING LTD.	$89,775.23
PROFILE BUSINESS SYSTEMS LIMITED	$272,793.34
PROGRESSIVE CONSTRUCTION LTD.	$97,343.10
PROGRESSIVE CONTRACTING(RICHMOND) LTD.	$291,521.98
PROGRESSIVE CONTRACTING-DELTA LTD.	$4,042,303.81
PSC INDUSTRIAL SERVICES CANADA INC.	$49,265.19
PW TRENCHLESS CONSTRUCTION INC.	$174,451.46
QUADRA PACIFIC CONSULTANTS	$43,262.96
QUALICHEM INDUSTRIAL PRODUCTS LTD.	$35,446.59
QUALICO DEVELOPMENTS (VAN.)INC.	$39,901.52
QUANTUM REMEDIATION INC.	$53,284.38
R. NICHOLLS DISTRIBUTORS INC.	$40,277.73
R.BURY MEDIA & SUPPLIES LTD.	$28,670.71
R.F. BINNIE & ASSOCIATES LTD.	$1,065,304.28
R.K.S. BUILDING SERVICES	$25,689.29
RAINBOW PAVING LTD.	$270,795.60
RAJINDER PAUL LOOMBA & SADHANA LOOMBA	$49,928.48
RATEL MOBILE COMMUNICATIONS LTD.	$32,449.11
RAYBERN ERECTORS LTD.	$126,505.62
READ JONES CHRISTOFFERSEN LTD.	$59,582.68
RECEIVER GENERAL FOR CANADA	$44,291,418.65
RECTEC INDUSTRIES INC.	$68,827.24
RICHARD STRUTINSKI	$85,196.16
RITCHIE BROS. AUCTIONEERS(CANADA) LTD.	$41,220.00
RITEWAY TREE SERVICE LTD.	$170,358.33
RKZ CONSULTING LTD.	$132,990.30
ROBERT GARDNER & LAURETTE BLANCHE GARDNER	$29,225.00
ROBERT LANDRY INC.	$179,156.78
ROCKY MOUNTAIN FIRE & SAFETY INC.	$114,064.48
RONA REVY INC.	$34,277.67
ROSBOROUGH & COMPANY "IN TRUST"BARRISTERS & SOLICITORS	$137,178.22

S. BAINS & R. TOOR & M. KHOSA	$52,407.41
S. HENNINGSON CONSTRUCTIONLTD.	$594,930.12
SAFETEK EMERGENCY VEHICLES LTD	$167,483.73
SAFETY SOURCE PRODUCTS LTD.	$215,709.04
SALISH DISPOSAL INC.	$26,058.95
SAM SANGHA & CAN-AM BUILDING SUPPLY LTD.	$27,956.34
SANDPIPER CONTRACTING LTD.	$1,240,594.41
SBC INSURANCE AGENCIES LTD.	$25,675.00
SEAL TEC INDUSTRIES LTD.	$62,648.94
SEMIAHMOO BULLDOZING & TRUCKING LTD.	$60,725.92
SENSIBLE SECURITY SOLUTIONS INC.	$49,348.40
SENTINEL SECURITY SOLUTIONSINC.	$112,458.30
SENTRACK CONSULTING INC.	$121,380.80
SHANAHAN'S LTD.	$144,119.32
SHAW CABLE	$72,015.75
SHERINE INDUSTRIES LTD.	$72,343.70
SMEAL FIRE APPARATUS CO.	$726,660.99
SMITH-CAMERON INDUSTRIAL INC.	$29,590.02
SOUTHERN RAILWAY OF BC LTD.	$61,719.90
SOUTHWESTERN FLOWTECH & ENVIRONMENTAL LTD.	$54,184.40
SPECIALTY EQUIPMENT LTD.	$35,540.80
SPECIMEN TREES WHOLESALE NURSERIES LTD.	$126,248.64
SPEEDY AUTO GLASS A DIVISIONOF TCG INTERNATIONAL, INC.	$58,365.56
SPRANGERS FARMS LTD.	$64,375.84
SPRINTURFCORPORATE HEADQUARTERS	$28,890.00
ST. MICHEL CONSULTING INC.	$28,308.99
STANTEC ARCHITECTURE LTD.	$32,100.00
STANTEC CONSULTING LTD.	$1,111,619.27
STARDUST PAINTING & DECORATING	$78,404.25
STERLING FLEET OUTFITTERS	$43,552.89
STEVE MURRAY TRUCKING	$31,368.26
STREAM ORGANICS MANAGEMENT LTD	$32,858.64
STUART CLENDENING "IN TRUST"BARRISTER AND SOLICITOR	$30,000.00
SUN LIFE OF CANADA HEALTH INSURANCE CLAIMS OFFICE	$4,657,218.39
SUNRISE LANDSCAPING LTD.	$45,080.86
SUPERIOR CITY SERVICES LTD.	$104,207.39
SUPERIOR PROPANE INC.	$32,391.55
SUPREME POWER SWEEPING LTD.	$30,861.31
SURREY ASSOCIATION FOR COMMUNITY LIVING	$60,120.00
SURREY CRIME PREVENTION SOCIETY	$68,829.09
SURREY DYKING DISTRICT	$161,864.26
SURREY EAGLES HOCKEY CLUB	$43,316.00
SURREY ENVIRONMENTAL EDUCATION CENTRE	$39,042.31
SURREY FIREFIGHTERS ASSOC LOCAL 1271	$64,368.84
SURREY FOOD BANK	$37,040.00
SURREY TOURISM AND CONVENTION ASSOCIATION	$323,047.49
SUTTON ROAD MARKING LTD.	$308,376.67
SYNER TECH SYSTEMS CORPORATION	$326,057.70
SYSCO VANCOUVER	$27,135.79
SYSTEK ENGINEERING LTD.	$31,638.71
T.J. WARD CONSULTING GROUP INC.	$35,009.99
T.S. RANDHAWA TRUCKING	$27,776.26
TAG CONSTRUCTION LTD.	$3,639,697.57
TCM REALTY CORP.	$158,759.98
TDH CONTRACTING	$83,141.19
TECHNOLOGY FOR BUSINESS CORP.	$41,543.00
TELECOMMUNICATIONS MANAGEMENT CONSULTANTS INC.	$30,639.05
TELUS COMMUNICATIONS INC.	$1,053,342.41
TELUS MOBILITY	$265,684.18
TELUS SERVICES INC.	$248,905.21
TELUS SERVICES PARTNERSHIP	$120,638.22
TERASEN GAS INC.	$1,390,344.41
TERASEN UTILITY SERVICES INC.	$4,041,427.11
TERASEN WATERWORKS SUPPLY INC.	$69,171.81
TERRY SARGENT	$35,289.11

TGK IRRIGATION	$28,554.53
THE BRITISH COLUMBIA CORPS OF COMMISSIONAIRES	$375,760.70
THE BYLE DEVELOPMENT CO. LTD.	$29,608.39
THE GREEN TIMBERS HERITAGE SOCIETY	$27,000.00
THE TEMPEST DEVELOPMENT GROUP INC.	$50,084.48
THOMCO SUPPLY LIMITED	$72,151.96
TITAN CONSTRUCTION CO. LTD.	$1,363,067.05
TMF TEXTILE SERVICES	$34,407.00
TMP WORLDWIDE	$127,776.62
TOPPING ELECTRONICS A DIVISION OF INSPECTECH	$33,169.38
TRAFCO (CANADA)	$333,442.51
TRANE BRITISH COLUMBIA	$40,701.60
TRANE CANADA DIV. WABCO STANDARD TRANE CO.	$54,579.86
TRANSCONTINTENTAL PRINTING G.P	$141,046.00
TRANSWEST ROOFING (1994) LTD	$133,528.04
TRANSYS INTERNATIONAL CONSULTANTS LIMITED	$25,962.10
TREMCO CANADA DIVISION	$59,922.68
TRICO EXCAVATING INC.	$465,043.68
TRIPLE RIM INVESTMENTS LTD.	$103,241.62
TRIPLE WEST TRANSPORT INC.	$39,326.52
TRITECH INDUSTRIES LTD.	$318,163.58
U.S. BANCORP CANADA CO.	$1,112,735.65
UMA ENGINEERING LTD.	$272,917.71
UNION OF BRITISH COLUMBIA MUNICIPALITIES	$135,212.44
UNISOURCE CANADA, INC.	$48,294.77
UNITED LIBRARY SERVICES INC.	$144,359.56
UNITED RENTALS OF CANADA, INC.	$94,238.06
UNITED WAY OF THE LOWER MAINLAND	$156,677.67
UNITOW SERVICES (1978) LTD.	$41,826.46
URBAN SYSTEMS LTD.	$401,436.22
V. P. TILE IMPORTS LTD.	$49,828.79
VALLEY MOBILE POWERWASH AVON-LEAH ENT. LTD.	$28,681.95
VAN DER ZALM & ASSOCIATES INC.	$89,491.19
VANE LAWN & GARDEN SERVICES LTD.	$532,952.59
VARITEK SYSTEMS LTD.	$163,953.54
VIMAR EQUIPMENT LTD.	$216,781.71
VOLVO TRUCKS OF VANCOUVER	$62,987.37
WASTE MANAGEMENT OF CANADA CORPORATION	$5,408,389.32
WAWANESA MUTUAL INSURANCE COMPANY	$25,176.00
WEB ENGINEERING LTD.	$639,405.28
WEBTECH WIRELESS	$26,431.30
WEST CLOVERDALE JOINT VENTURE	$49,302.00
WEST COAST FITNESS FIXATIONS,INC.	$32,093.02
WESTBURNE ELECTRIC SUPPLY (BC) DIV OF REXEL CANADA ELECT INC.	$62,030.25
WESTERN CANADA TUBE PRODUCTS LTD.	$54,215.52
WESTERN MAILTECH LTD.	$136,301.01
WESTERN OIL SERVICES LTD.	$51,834.18
WESTERN WEED CONTROL (1980) LTD.	$203,300.01
WESTPORT CONSTRUCTION GROUP INC.	$98,868.00
WESTPRO CONSTRUCTORS GROUP LTD.	$589,428.00
WESTSHORE CONSTRUCTORS LTD.	$1,508,155.67
WESTVIEW SALES LTD.	$198,520.48
WHALLEY BUSINESS ASSOCIATION SOCIETY	$500,000.00
WILLETTS CONTRACTING (2004) LTD	$52,242.27
WILLETTS CONTRACTING LTD.	$233,646.05
WILLIS CANADA INC.	$1,199,520.00
WINDSOR SQUARE PROJECT	$132,344.85
WINVAN PAVING LTD.	$5,082,110.94
WOLSELEY CANADA INC.	$1,047,798.22
WOOD WYANT INC.	$83,287.85
WORKERS' COMPENSATION BOARD OF BRITISH COLUMBIA	$950,237.17
XEROX CANADA LTD.	$410,392.67
YARD-AT-A-TIME CONCRETE(1988) LTD.	$28,836.78
YIU LIM LO AND SHIRLEY LO	$31,474.44
ZEEMAC VEHICLE LEASE LTD.	$576,128.54

TOTAL - SUPPLIERS OVER $25,000	**$249,197,314.37**
TOTAL - SUPPLIERS UNDER $25,000	**$11,156,586.21**
TOTAL - ALL SUPPLIERS	**$260,353,900.58**

	Organization Name	Amount
04	Valley Curling club	60,000.00
04	Sunnyside Saddle Club	38,400.00
04	Surrey Sailing Club	24,000.00
04	Panorama Ridge Riding Club	22,500.00
04	Lower Mainland German Shepherd Dog Club	3,600.00
04	Action BMX Association	4,000.00
04	Crescent Beach Swim Club	600.00
04	Fraser Valley Heritage Railway Society	20,400.00
04	Lower Fraser Valley Exhibition (Op)	180,000.00
04	Lower Fraser Valley Exhibition (cap equip)	100,000.00
04	Colebrook Dyking Dist	15,000.00
04	Mud Bay Dyking Dist	36,000.00
04	Surrey Dyking District	100,000.00
04	Cloverdale Chamber of Commerce	10,000.00
04	Sur.Chamber of Commerce	10,000.00
04	WR/SS Chamber of Comm.	10,000.00
04	Crime Stopper of Greater Vancouver	12,500.00
04	Surrey Community Crime Prevention Society	24,000.00
04	South Fraser Community Services	43,500.00
04	Sunnyside Saddle Club	313.80
04	Atira Women's Resource Society	1,284.44
04	Lighthouse of Faith Fellowship	3,989.96
04	Ecole Kwantlen Park Secondary School	100.00
04	Elgin Park Secondary School	100.00
04	Enver Creek	100.00
04	Fleetwood Park	100.00
04	Frank Hurt Secondary Highschool	100.00
04	Lord Tweedsmuir	100.00
04	North Surrey	100.00
04	Semiahmoo	100.00
04	Sullivan High School	100.00
04	Tamanawis Secondary School	100.00
04	"Caring Heart" for Underprivileged Children Society	1,000.00
04	1st Central Surrey Scouting	500.00
04	#2218 $CACC Parent Sponsoring Committee	500.00
04	Academy West Schola Cantorum	500.00
04	Arts Council of Surrey	500.00
04	Atira Women's Resource Society	1,500.00
04	BEST (Better Environmentally Sound Transportation)	1,000.00
04	Big Sisters of BC Lower Mainland	750.00
04	Camp Kwomais Society	1,000.00
04	Canadian Kidney Foundation	1,000.00
04	Jamaican/Canadian Cultural Association of BC	1,000.00
04	Learning Disabilities Fraser South	926.73
04	Newton Community Festival	1,500.00
04	Optimist Junior Interclub Curling League	1,000.00
04	Scouts Canada Clovervalley	750.00
04	Scouts Canada Clovervalley	750.00
04	South Fraser Track & Field Club	1,000.00
04	South Fraser Women's Services Society	1,000.00
04	Surrey Centre Volunteer Society	454.24
04	Surrey Festival of Dance Society	1,000.00

04	Surrey Gymnastic Society	500.00
04	Surrey International Writers' Conference	1,000.00
04	Surrey Knight Swimming Club	944.08
04	Surrey Off Road Cycling Enthusiasts (SORCE)	500.00
04	Surrey Outdoor Sports Society	500.00
04	Surrey Search & Rescue	1,000.00
04	Surrey Social Futures	2,500.00
04	Surrey Symphony Society	750.00
04	Twisters AAA Women's Hockey	500.00
04	Whalley Community Festival	1,500.00
03	Art Council of Surrey	500.00
03	Surrey Knight Swimming Club	1,000.00
03	The Young People Theatre	500.00
	Total	750,413.25